



**C-MET, PUNE**

**10. AUDITORS REPORT AND  
ANNUAL ACCOUNTS**

**FOR THE YEAR**

**2018-2019**

**M/S. VDA Associates**  
**Chartered Accountants**

10, Satsnag Society, Near Vaikuntha, Opp. L B Shashtri Road,  
977, Navi Peth, Pune - 411030

**INDEPENDENT AUDITOR'S REPORT TO THE CENTRE FOR MATERIALS FOR  
ELECTRONICS TECHNOLOGY (C-MET)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Centre for Materials for Electronics Technology, C-MET**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, and Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Management of Centre for Materials for Electronics Technology, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Annexure to Audit Report and Notes to Accounts (schedule 6) annexed herewith give a true and fair view in conformity with the accounting principles to the extent applicable to the Society:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2019; and
- b) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date;

**For M/s VDA Associates**

Chartered Accountants  
Firm Registration No. 119179W

**CA Pavan Sharma**

Membership No. 170497  
(Partner)

Place : Pune.

Date : 21.08.2019

**ANNEXURE** Forming part of the Audit Report  
of Centre for Materials for Electronics Technology  
for the Year ended 31<sup>st</sup> March 2019.

**1) Fixed Assets pertaining to projects:**

At present, the fixed assets pertaining to projects are shown in the books as project expenses. As suggested, project fixed assets are shown separately in the Balance Sheet.

In respect of those assets, which relate to the projects that are completed and the fixed assets which are not likely to be returned to the sponsors, feasibility to dispose off such assets may be assessed.

**2) Statutory Dues:**

1. GST on Reverse Charge Mechanism is not followed in FY 2018-19 in case of Hyderabad and Thrissur units.
2. Income Tax Refunds of previous years to be followed up and if not receivable then it should be written off in next financial year.

**For M/s VDA Associates**  
**Chartered Accountants**  
Firm Registration No. 119179W

**CA Pavan Sharma**  
Membership No. 170497  
(Partner)

Place : Pune.

Date : 21.08.2019

**CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2019**

(Amount ₹)

<b>CORPUS / CAPITAL FUND AND LIABILITIES :</b>	<b>Schedule</b>	<b>As at 31.3.2019</b>	<b>As at 31.3.2018</b>
CORPUS / CAPITAL FUND	1	496,312,552	420,908,360
CURRENT LIABILITIES AND PROVISIONS (Including sponsored project)	2	30,7181,432	334,040,454
<b>TOTAL</b>		<b>803,493,984</b>	<b>754,948,814</b>
<b>ASSETS :</b>			
FIXED ASSETS	3	151,203,160	147,464,069
CURRENT ASSETS, LOANS AND ADVANCES	4	652,290,824	607,484,745
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>80,3493,984</b>	<b>754,948,814</b>
SIGNIFICANT ACCOUNTING POLICIES	5		
NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES	6		

We hereby certify the above balance sheet to be true & correct to the best of our knowledge & belief, subject to notes to accounts and schedules attached hereto.

sd/-  
 Dr. N. R. Munirathnam  
**Director General**

sd/-  
 G. B. Rao  
**Sr. Finance Officer**

As per our report of even date attached.  
**For M/s VDA & Associates**  
 Chartered Accountants  
 F.R. No. 119179W

Sd/-  
**CA Pavan Sharma**  
 (M.No.: 170497)  
 (PARTNER )

PLACE: PUNE  
 DATE : 21.08.2019

## Centre for Materials for Electronics Technology, Pune

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019

(Amount ₹)

INCOME :	Schedule	Current Year 2018 - 19	Previous Year 2017 - 18
Revenue Grants	7	219,326,538	132,425,687
Income from Services	8	11,145,728	5,917,325
Interest Earned	9	30,432,485	28,254,588
Other Income	10	14,185,840	2,180,903
<b>TOTAL ( A )</b>		<b>275,090,591</b>	<b>1,68,778,503</b>
<b>EXPENDITURE :</b>			
Establishment Expenses	11	162,651,947	178,959,332
Laboratory and Administrative Expenses etc.	12	40,773,543	33,716,174
Depreciation		24,034,371	20,507,815
<b>TOTAL ( B )</b>		<b>227,459,861</b>	<b>233,183,321</b>
Surplus / (Deficit) for the year (A - B)		47,630,730	(64,404,818)
Balance transferred to/from Corpus/Capital Fund		47,630,730	(64,404,818)

We hereby certify the above Income & Expenditure account to be true & correct to the best of our knowledge & belief, subject to notes on accounts and schedules attached hereto.

sd/-  
Dr. N. R. Munirathnam  
**Director General**

sd/-  
G. B. Rao  
**Sr. Finance Officer**

As per our report of even dated attached  
**For M/s VDA & Associates**  
Chartered Accountants  
F.R. No. 119179W

Sd/-  
**CA Pavan Sharma**  
(M.No.: 170497)  
(PARTNER)

PLACE : PUNE  
DATE : 21.08.2019

**CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2019**

(Amount ₹)

<b><u>SCHEDULE 1 :</u></b> <b><u>CORPUS / CAPITAL FUND :</u></b>	<b>As at 31.3.2019</b>		<b>As at 31.3.2018</b>	
Balance as at the beginning of the year	442,186,697		434,612,384	
Add: Contribution towards Corpus/Capital Fund	27,773,462		7,574,313	
	469,960,159		442,186,697	
Add / (Less) : Balance of net income / Expenditure transferred from Income and Expenditure Account :				
As per last year	21,278,337		43,126,481	
Add : Surplus / (Deficit) for the year	47,630,730		(64,404,818)	
		4,96,312,552	(21,278,337)	420,908,360
<b>BALANCE AT THE YEAR END</b>	<b>26,352,393</b>	<b>4,96,312,552</b>		<b>420,908,360</b>

**SCHEDULE 2 : CURRENT LIABILITIES AND PROVISIONS :**

(Schedules Forming Part of Balance Sheet as at 31st March, 2019)

(Amount ₹)

<b><u>A. CURRENT LIABILITIES :</u></b>	<b>As at 31.3.2019</b>		<b>As at 31.3.2018</b>	
1. Sundry Creditors :				
a) For goods & others	97,671		1,897,986	
b) For E.M.D and Deposits	4,140,308	4,237,979	3,657,809	5,555,795
2. Statutory Liabilities :				
Profession Tax / ITDS / GST / Service Tax / GIS		1,039,308		2,176,799
3. Other Current Liabilities :				
Sponsored Projects	138,546,291		174,465,061	
Other Liabilities	43,276,150	181,822,441	38,663,841	213,128,902
<b>TOTAL (A)</b>		<b>187,099,728</b>		<b>220,861,496</b>
<b><u>B. PROVISIONS :</u></b>				
1. Gratuity Payable	66,367,265		63,226,248	
2. Leave Encashment payable	50,250,395		46,626,024	
3. C-MET CPF Trust	-		-	
4. Expenses Payable	3,464,044	120,081,704	3,326,686	113,178,958
<b>TOTAL (B)</b>		<b>120,081,704</b>		<b>113,178,958</b>
<b>TOTAL (A+B)</b>		<b>307,181,432</b>		<b>334,040,454</b>

**Centre for Materials for Electronics Technology, Pune**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2019**

**SCHEDULE 3 : Fixed Assets :**

(Amount ₹)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 1.4.2018	Additions during the year	Deletions/ Adj. during the year	As at 31.03.2019	As at the beginning of the year	For the year	Deletions/ Adj. during the year	Total upto 31.03.2019	AS AT 31.03.2019	As at 31.3.2018
1. BUILDINGS ON FREEHOLD LAND	127,373,897	2,158,143	-	129,532,040	67,375,013	6,264,736	-	73,639,749	55,892,291	59,998,885
2. LAB EQUIPMENT	288,406,449	23,642,971	-	312,049,420	210,293,601	16,138,615	-	26,432,216	85,617,204	78,112,849
3. FURNITURE, FIXTURES	13,157,662	216,008	-	13,373,670	9,635,439	363,023	-	9,998,462	3,375,208	3,522,222
4. OFFICE EQUIPMENT	16,498,867	1,048,975	-	17,547,842	13,094,803	607,730	-	13,702,533	3,845,309	3,404,063
5. COMPUTER/PERIPHERALS	12,277,112	707,365	-	12,984,477	11,648,220	442,558	-	12,090,778	893,699	628,892
6. ELECTRIC FITTINGS	1,765,724	-	-	1,765,724	763,275	100,245	-	863,520	902,204	1,002,449
7. ELECTRIC SUBSTATION	3,689,196	-	-	3,689,196	3,098,533	88,599	-	3,187,132	502,064	590,663
8. AIR CONDITIONERS	813,174	-	-	813,174	643,951	25,383	-	669,334	143,840	169,223
9. TUBEWELL	95,494	-	-	95,494	60,671	3,482	-	64,153	31,341	34,823
TOTAL OF CURRENT YEAR	464,077,575	27,773,462	-	491,851,037	316,613,506	24,034,371	-	340,647,877	151,203,160	147,464,069

## Centre for Materials for Electronics Technology, Pune

### SCHEDULE 4 : CURRENT ASSETS, LOANS & ADVANCES : (Schedules forming part of Balance Sheet as at 31<sup>st</sup> MARCH, 2019)

(Amount ₹)

	As at 31.3.2019		As at 31.3.2018	
<b>A. CURRENT ASSETS:</b>				
1. Cash balances in hand		-		1,373
2. Bank Balances with Scheduled Banks :				
- On Deposit Accounts	361,500,448		280,510,473	
- On Savings Accounts	27,245,414		74,363,022	
- Project Deposits (Including FLC Margin money)	187,452,980	576,198,842	187,465,762	542,339,257
<b>TOTAL (A)</b>		576,198,842		542,340,630
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>				
Loans and Advances to Staff	264,556		525,796	
Loans and Advances to Others	5,687,513		36,604,296	
Amount Recoverable	7,819,810		2,516,032	
Advance to Suppliers	4,504,095		3,438,633	
Security and Other Deposits	50,378,733		13,793,623	
Prepaid Expenses	3,155		9,622	
Interest Accrued on FDRs	7,434,120	76,091,982	8,256,113	65,144,115
<b>TOTAL (B)</b>		76,091,982		65,144,115
<b>TOTAL (A+B)</b>		652,290,824		607,484,745



## CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET), PUNE

### Schedules forming part of the Accounts for the year ended 31<sup>st</sup> March 2019

#### SCHEDULE: 5 SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Conventions :

The Financial Statements are prepared on *historical cost convention*, going concern, and accrual basis and the same are followed consistently, except for Bonus, which is accounted for on cash basis.

2. Revenue Recognition :

- Income from operation includes, Income from analysis receipts, overhead receipts and Professional / consultancy services. Income from these activities is accounted for as and when services are rendered.
- Grants are recognized when there is a reasonable assurance that, the grants will be received.
- C-MET being research body, its entire expenditure relates to research activity The expenditure incurred is debited to the appropriate accounts.
- All significant items of incomes and expenses are accounted on accrual basis unless otherwise stated.

3. Fixed Assets :

- Fixed Assets stated in the Balance Sheet are valued at their cost of acquisition inclusive of freight, octroi and other direct and indirect cost in respect thereof.
- Society has been directed to charge depreciation on its assets on the written down value basis vide instructions issued by Ministry of Electronics & Information Technology. Accordingly, depreciation has been charged as per rates prescribed under the Income Tax Act, 1961.
- Fixed Assets procured under the Sponsored projects, being the property of the respective Sponsoring agency, are not accounted under the head C-MET Fixed Assets.

4. Inventory :

As per the policy consistently followed by the Centre, expenditure incurred on consumable stores and spares is charged to revenue account.

5. Foreign Currency Transaction :

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. Foreign Currency Assets / Liabilities are restated at the rates prevailing at the year end.

Exchange Differences relating to fixed assets are adjusted to the cost of the assets.

Any other exchange difference is dealt with in the Income & Expenditure Account.

6. Prior period and Extraordinary Items :

Prior period income and expenses and extraordinary items, wherever material are disclosed separately. Prior period items include material items of Income or Expenses which arise in the current period as a result of error or omission in the preparation of financial statements of one or more prior periods. It does not include items, which are ascertained and determined during the year.

7. Retirement Benefits :

C-MET has set up Contributory Provident Fund separately. Leave Encashment and Gratuity is accounted for as per the actuarial valuation, liability whereof is as below:

a) Gratuity	- ₹ 66,367,265/-	(Previous year Rs. 63,226,248/-)
b) Leave Encashment	- ₹ 50,210,045/-	(Previous year Rs. 46,626,024/-)

8. Amount equal to capital expenditure is credited to capital fund. Grants for sponsored projects are shown separately. Unspent amount of the sponsored projects is shown as liability.

For **CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY**

sd/-  
Dr. N. R. Munirathnam  
**Director General**

sd/-  
G. B. Rao  
**Sr. Finance Officer**

**For M/s VDA & Associates**  
Chartered Accountants  
F.R. No. 119179W

Sd/-  
**CA Pavan Sharma**  
(M.No.: 170497)  
(PARTNER)  
As per our report of even date attached.  
**For M/s VDA & Associates**  
PLACE : PUNE  
DATE : 21.08.2019

## CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET), PUNE

Schedules forming part of the Accounts for the year ended 31<sup>st</sup> March 2019

### SCHEDULE: 6 NOTES ON ACCOUNTS

1. Current Assets, Loans & Advances: In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.
2. Foreign Currency Transactions:
  - a) Value of Imports (FOB basis):  
Capital Goods: Rs. 11,784,429/- (Previous Year Rs. 34,147,192/-)
  - b) Expenditure in Foreign Currency: Rs. 40,65,434/- (Previous Year Rs. 11,188,529/-)

As the information of CIF basis for import of capital goods is not available, values are taken on FOB basis.
3. The Society is an approved institution in terms of sub-section (21) of section 10 of the Income Tax Act, 1961 and is exempt from tax.
4. Since most of the materials/equipments are of technical nature, their allocation between equipments, stores and projects is taken as certified by the management.
5. C-MET, being a scientific Society and not a commercial, industrial or a business entity, the Management is of the opinion that reporting requirements as per AS-17 "Segment Reporting" are not mandatory.
6. The Management of C-MET is of the opinion that being a Scientific Society under Ministry of Electronics and Information Technology, Govt. of India and Societies Registration Act, the disclosure requirements as per AS-18 "Related Party Disclosure" are not applicable.
7. In the opinion of the Management, Accounting Standard 22 for "Accounting for taxes on income" is not applicable to the Society as it is exempt from payment of income tax.
8. Debit and Credit Balances of Personal Accounts are subject to confirmation.
9. Previous year's figures have been regrouped and rearranged wherever necessary.
10. Schedules 1 to 11 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Income & Expenditure Account for the year ended on that date.
11. The Financial Statements are prepared in accordance with the **Accounting Standard 21- Consolidated Financial Statement** of 3 operational units i.e. Pune, Hyderabad and Thrissur.
12. Contingent liability not provided in the books of account:-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
For Capital goods	Nil	Nil
For Others	8,69,760/- TDS Defaults	81,533/- Court Case

- a) The TDS notices Unit wise are issued by the Income Tax Department and the dues are yet to be finalized and settled.

The details of the TDS Defaults of all the 3 sections are as follows:

Sr	Unit Name	Amount
1	Pune	6,32,250/-
2	Hyderabad	2,37,010/-
3	Thrissur	500/-
	<b>TOTAL</b>	<b>8,69,760/-</b>

- b) The amount of contingent liability carried forward towards pending court judgement for medical reimbursement of Thrissur laboratory staff is Nil as all the dues have been paid in FY 2018-19. (Previous Year Rs. 81,533/-)

For CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY

sd/-

Dr. N. R. Munirathnam  
**Director General**

sd/-

G. B. Rao  
**Sr. Finance Officer**

**For VDA & Associates,**  
**Chartered Accountants**  
Firm Registration No. 119179W

**CA Pavan Sharma**  
Membership No.: 170497  
(Partner)

Place : Pune.  
Date : 21.08.2019

## Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2019

(Amount ₹)

<b>SCHEDULE 7 : REVENUE GRANTS</b>	<b>Current Year 2018-19</b>	<b>Previous Year 2017-18</b>
Grants for Revenue Expenditure	219,326,538	132,425,687
<b>TOTAL</b>	<b>219,326,538</b>	<b>132,425,687</b>
<b>SCHEDULE 8 - INCOME FROM SERVICES</b>	<b>Current Year 2018-19</b>	<b>Previous Year 2017-18</b>
Income from Services:		
Analysis receipts	89,053	111,431
Overhead / Consultancy services / Intellectual Fee	9,254,175	4,997,394
ToT Fee	1,802,500	808,500
<b>TOTAL</b>	<b>11,145,728</b>	<b>5,917,325</b>
<b>SCHEDULE 9 : INTEREST EARNED</b>	<b>Current Year 2018-19</b>	<b>Previous Year 2017-18</b>
On Savings account and Term Deposits :		
a) With Scheduled Banks	30,424,925	28,249,548
b) On Advances to Staff	7,560	5,040
<b>TOTAL</b>	<b>30,432,485</b>	<b>28,254,588</b>
<b>SCHEDULE 10 : OTHER INCOME</b>	<b>Current Year 2018-19</b>	<b>Previous Year 2017-18</b>
Miscellaneous Income	14,185,840	2,180,903
<b>TOTAL</b>	<b>14,185,840</b>	<b>2,180,903</b>

## Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2019

(Amount ₹)

<b>SCHEDULE 11 : ESTABLISHMENT EXPENSES</b>	<b>Current Year 2018 -19</b>	<b>Previous Year 2017-18</b>
Salaries and Allowances	130,610,952	127,142,830
Training	150,729	28,930
Leave Travel Concession	2,927,760	389,843
Medical Reimbursement	6,285,568	5,551,884
Leave Encashment	6,453,700	11,499,209
Gratuity	5,136,997	17,856,661
Employer Contribution to CPF	4,673,475	7,879,689
NPS Contribution	4,207,827	6,632,509
Honorarium	58,000	120,500
Canteen Reimbursement	959,200	905,720
Newspaper & Periodicals	115,993	111,067
CEA Reimbursement	835,697	470,731
Membership Fees	48,894	18,954
Recruitment Expenses	76,119	68,793
Transfer TA	111,036	282,012
<b>TOTAL</b>	<b>162,651,947</b>	<b>178,959,332</b>

**Centre for Materials for Electronics Technology, Pune**  
**SCHEDULE 12 : LABORATORY AND ADMINISTRATIVE EXPENSES**

(Schedules Forming Part of Income & Expenditure A/c for the year ended 31<sup>st</sup> March, 2019)

(Amount ₹)

Particulars	Current Year 2018-19	Previous Year 2017-18
Laboratory General expenses	2,176,019	2,423,271
Electricity charges	11,342,886	10,965,704
Water charges	10,845	50,289
<i>Repairs and maintenance:</i>		
On Buildings	2,037,751	116,876
On Electricals	453,029	323,688
On Laboratory Equipments	1,232,123	232,559
On Office Equipments	633,837	313,001
On Furniture & Fittings	5,745	9,380
Rates and Taxes	1,597,686	2,587,025
Postage & Telegram Charges	81,301	88,952
Telephone, Telex & Fax charges	359,834	365,714
Printing and Stationary	764,501	550,516
Conveyance	19,732	19,802
Vehicle Hire	1,676,664	1,925,360
TA & DA	2,137,702	1,709,461
Security Expenses	6,309,570	4,693,218
Office & General Expenses	5,057,689	3,128,148
Diesel for Gensets	288,405	297,569
Auditor's Remuneration	149,770	132,750
Audit Expenses	59,348	54,910
Meeting Expenses	759,795	733,851
Gardening Expenses	1,368,356	1,079,781
Bank charges	31,094	37,108
Advertisement and Publicity	148,923	348,278
Professional & Consultancy Expenses	433,150	1,020,508
Prior period Expenses	1,133,228	805
Workshop/Symposia	300,000	-
Contribution to Sponsored project	-	200,000
Assets written off	-	307,650
Legal Expenses	204,560	-
<b>TOTAL</b>	<b>4,07,73,543</b>	<b>33,716,174</b>

**Centre for Materials for Electronics Technology - Pune**  
**Bifurcation of Grants for the year 2018-19**

(Amount ₹)

<b>Total Grants received during the year 2018-19</b>				
<b>PARTICULARS</b>	<b>DATE / VOUCHER No.</b>	<b>PLAN</b>	<b>NON-PLAN</b>	<b>TOTAL</b>
<b>Grants received for the year 2017-18</b>				
1. Sanction letter no.2(4)/2018-EMCD dtd. 12.6.2018	20.6.2018 / BRV-33	15,00,00,000	-	15,00,00,000
2. Sanction letter no.2(4)/2018-EMCD dtd. 31.7.2018	27.8.18 / BRV-72	5,00,00,000	-	5,00,00,000
3. Sanction letter no.2(4)/2018-EMCD dtd. 25.2.2019	28.2.19 / BRV-152	2,00,00,000	-	2,00,00,000
4. Sanction letter no.2(4)/2018-EMCD dtd. 25.2.2019	06.3.19 / BRV-153	2,71,00,000	-	2,71,00,000
	<b>Total Grants receipts</b>	<b>2,47,100,000</b>	<b>-</b>	<b>2,47,100,000</b>
<b>Expenditure for the year 2018-19</b>				
Capital Expenditure		27,773,462	-	27,773,462
Revenue Expenditure		219,326,538	-	219,326,538
	<b>Total</b>	<b>2,47,100,000</b>	<b>-</b>	<b>2,47,100,000</b>



# Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31<sup>st</sup> March, 2019

(Amount ₹)

S. No.	Project Name	Opening Balance as on 1.4.2018	Receipts during the year 2018-19	Payments during the year 2018-19			Closing Balance as on 31.3.2019
				Fixed Assets	Other Expenses	Total	
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
	<b>PUNE</b>						
1	SP28 Solar light photocatalyst	(2,11,501)	2,11,501	-	-	-	-
2	SP41 UGC-JRF- JM Malli	63,629	-	-	-	-	63,629
3	SP45 Devp of LTCC Materials for GPA	11,64,508	-	-	6,00,027	6,00,027	5,64,481
4	SP46 CSIR-SRF-Ms. Bhirud	36,518	-	-	-	-	36,518
5	SP47 CSIR-JRF-Mr. Pandit	2,01,026	-	-	-	-	2,01,026
6	SP48 INSPIRE FACULTY AWARD-Dr. Chauhan		(2,776)	14,79,920	13,81,558	13,81,558	95,586
7	SP49 Devp. of Active Material	(84,138)	-	-	(84,138)	(84,138)	-
8	SP50 CSIR-JRF-MS A F Shaikh	-	20,000	-	20,000	20,000	-
9	SP52 Fab. Of Microwave Components	3,78,141	-	-	3,78,141	3,78,141	-
10	SP54 Prototype Devp of Fuel Cell	(3,140)	-	-	(3,140)	(3,140)	-
11	SP55 Inspired Faculty Award-D R Patil	3,39,496	16,57,920	-	13,55,658	13,55,658	6,41,758
12	SP57 Devp of Nanostructured PdTe	(9,600)	1,00,000	-	90,400	90,400	-
13	SP59 Proof of Patternable Thick film	12,92,475	-	-	5,900	5,900	12,86,575
14	SP60 Devp. Of Electrolyte systems	19,61,288	15,40,000	20,68,802	13,26,911	33,95,713	1,05,575
15	SP61 FAB of 2D Heterostructures	16,88,515	1,19,702	13,97,306	2,03,142	16,00,448	2,07,769
16	SP62 SERB Young Scientist Dr Khupse	3,80,048	10,00,000	-	9,53,489	9,53,489	4,26,559
17	SP63 Flexible Solidstate supercapacitor	2,80,707	-	-	2,87,368	2,87,368	(6,661)
18	SP64 Novel nanost hong perf anode mat	35,74,039	-	-	8,32,309	8,32,309	27,41,730
19	SP65 Synth of Nanosized ANI Ceramic	13,91,390	-	69,800	7,03,567	7,73,367	6,18,023
20	SP66 Dev. Of Nanostr Mng Ferrite	10,23,781	-	-	8,67,169	8,67,169	1,56,612

## Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31<sup>st</sup> March, 2019

(Amount ₹)

S. No.	Project Name	Opening Balance as on 1.4.2018	Receipts during the year 2018-19	Payments during the year 2018-19			Closing Balance as on 31.3.2019
				Fixed Assets	Other Expenses	Total	
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
21	SP67 Integrated low-cost water sensors	5,45,400	-	-	5,43,170	5,43,170	2,230
22	SP68 3D Nano St. Lithium battery	-	1,00,00,000	-	20,18,554	20,18,554	79,81,446
23	SP69 WOS Nano St. Layered MOS 2	-	7,35,000	-	5,74,754	5,74,754	1,60,246
24	SP70 Engg. of Q Dot based Solar Radiation	-	9,98,951	-	457,598	457,598	541,353
25	SP71 Inspire Faculty award Dr Nasani	-	7,00,000	9,818	2,34,621	2,44,439	4,55,561
26	SP72 Dev of Nano St. NMC Cathode Mt	-	13,57,000	-	3,43,867	3,43,867	10,13,133
27	SP73 Dev. of Print Silver ink for RFID	-	50,00,000	-	1,74,476	1,74,476	48,25,524
28	SP74 Dev. Of Hybrid Battery	-	45,00,000	-	2,37,241	2,37,241	42,62,759
29	TS12 LTCC Based Circuits Fittings	(11,714)	-	-	-	-	(11,714)
30	TS13 LTCC Based Magnetic Sensors	30,40,504	29,70,000	-	18,29,945	8,29,945	41,80,559
31	TS15 Devp of Microcrystalline	8,51,294	-	-	2,31,642	2,31,642	6,19,652
32	TS16 Sealing of Na Ion Battery cells	-	15,02,824	-	6,39,875	6,39,875	8,62,949
33	- CSIR SRF D Kajale	-	18,356	-	18,270	18,270	86
34	- CSIR SRF Y. Sethi	-	520,000	-	19,891	19,891	114
35	- INSA Sr Sci. Dr. S Kulkarni	363	4,59,637	-	4,28,394	4,28,394	31,606
36	- DST Sub expert com. on Engg & Tech Dev.	8,50,000	-	-	8,50,000	8,50,000	-
37	- Workshop Q Dot Nmat 2019	-	2,32,043	-	1,57,009	1,57,009	75,034
	<b>TOTAL (a)</b>	<b>1,87,40,258</b>	<b>3,46,22,854</b>	<b>35,45,726</b>	<b>1,76,77,668</b>	<b>2,12,23,394</b>	<b>3,21,39,718</b>

# Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31<sup>st</sup> March, 2019

(Amount ₹)

S. No.	Project Name	Opening Balance as on 1.4.2018	Receipts during the year 2018-19	Payments during the year 2018-19			Closing Balance as on 31.3.2019
				Fixed Assets	Other Expenses	Total	
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
	<b>HYDERABAD:</b>						
38	SP31 GALLIUM-DST	48,56,144	-	-	-	-	48,56,144
39	SP32 E-WASTE-PCBs-Deity	1,97,23,498	1,71,80,000	40,52,575	1,39,51,853	1,80,04,428	1,88,99,070
40	SP33 DRDO/SSPL/CARS/Cd & Te	14,37,162	19,00,000	12,90,462	22,43,394	35,33,856	(1,96,694)
41	SP34 Photosensitizers for visible light-SERB	8,80,595	9,50,000	5,88,088	11,90,130	17,78,218	52,377
42	SP35 SiC / DMRL	3,72,66,044	92,74,978	8,57,808	1,55,58,145	1,64,15,953	3,01,25,069
43	SP36 CFLs & FLs / DST	1,53,317	8,83,143	-	7,11,539	7,11,539	3,24,921
44	SP37 Recycling scrap Germanium DRDO	39,48,150	10,68,520	24,39,000	23,07,789	47,46,789	2,69,881
45	SP38 Ultra High Pure Zn BRNS IGCAR	18,10,520	-	9,33,978	4,96,078	14,30,056	3,80,464
46	SP39 NaviC Meity	-	90,00,000	2,33,877	11,59,039	13,92,916	76,07,084
47	SP40 Design & Fab. MEMS Bionic Sensors	-	23,96,310	-	-	-	23,96,310
48	TS-01 Hafnium VSSC	39,02,804	97,58,878	-	92,36,784	92,36,784	44,24,898
	<b>TOTAL (b)</b>	<b>7,39,78,234</b>	<b>5,24,11,829</b>	<b>1,03,95,788</b>	<b>4,68,54,751</b>	<b>5,72,50,539</b>	<b>6,91,39,524</b>
	<b>THRISSUR:</b>						
49	SP45 DST (NR)	(1,52,634)	-	-	1,180	1,180	(1,53,814)
50	SP51 DEITY (NR)	(1,30,410)	6,33,395	-	4,62,550	4,62,550	40,435
51	SP52 BRNS (RT)	24,7927	2,106	-	96,898	96,898	-
52	SP53 BRNS (RR)	8,555	3,318	-	38,360	38,360	(26,487)
53	SP54 ADEITY (NCP)	5,68,74,513	20,366	13,82,693	5,55,04,289	5,68,86,982	7,897
54	SP54 BDST (NCP)	68,46,882	-	1,70,100	66,75,602	68,45,702	1,180

## Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31<sup>st</sup> March, 2019

(Amount ₹)

S. No.	Project Name	Opening Balance as on 1.4.2018	Receipts during the year 2018-19	Payments during the year 2018-19			Closing Balance as on 31.3.2019
				Fixed Assets	Other Expenses	Total	
1		2	3	4	5	6 = (4+5)	7 = (2+3-6)
55	SP55 BRNS (NR)	(29,853)	43,023	-	618	618	12,552
56	SP56 BRNS (NR)	1,05,50,254	19,31,819	60,80,433	48,48,009	1,09,28,442	15,53,631
57	SP57 SERB (NR)	5,05,554	6,00,000	1,18,530	9,22,833	10,41,363	64,191
58	SP58 MEITY (KPM)	2,83,460	10,42,000	20,208	8,05,012	8,25,220	5,00,240
59	SP59 BRNS (SNP)	13,07,452	4,58,756	8,94,234	7,17,180	16,11,414	1,54,794
60	SP60 DST (SNP)	26,39,487	4,00,000	6,09,659	25,25,625	31,35,284	(95,797)
61	SP61 DST (AS)	25,00,000	-	-	9,33,739	9,33,739	15,66,261
62	SP62 ARMREB (AS)	-	32,31,000	3,50,272	10,47,644	13,97,916	18,33,084
63	SP63 MEITY (AS)	-	30,96,000	2,76,700	22,42,516	25,19,216	5,76,784
64	SP64 DST (SNP)	-	35,60,000	1,51,000	2,45,442	3,96,442	31,63,558
65	SP65 DIT (NCP)	-	2,47,50,000	-	27,72,084	27,72,084	2,19,77,916
66	SP66 CPRI (SEEMA)	-	51,65,000	-	6,99,651	6,99,651	4,465,349
67	TS-31 DEBEL - TR	-	18,50,500	-	3,44,590	3,44,590	15,05,910
68	DISHA Ferroelectric Ceramic-Polymer Composite	4,70,832	5,00,000	-	9,50,800	9,50,800	20,032
69	JRF/PD FJRF Grant in aid	47,685	32,511	-	39,060	39,060	41,136
70	-ICSEA 2019	-	18,99,515	-	18,41,318	18,41,318	58,197
	<b>TOTAL (c)</b>	<b>8,17,46,569</b>	<b>4,92,89,309</b>	<b>1,00,53,829</b>	<b>8,37,15,000</b>	<b>9,37,68,829</b>	<b>3,72,67,049</b>
	<b>GRAND TOTAL (a+b+c)</b>	<b>17,44,65,061</b>	<b>13,63,23,992</b>	<b>2,39,95,343</b>	<b>14,82,47,419</b>	<b>17,22,42,762</b>	<b>13,85,46,291</b>

**Statement showing comments of the Statutory Auditors on the accounts of  
C-MET for the year 2018-2019 and C-MET's replies thereto**

S.No.	Brief Subject	Auditor's Comments	C-MET Reply
1.	<b>Fixed Assets pertaining to projects:</b>	<p>At present, the fixed assets pertaining to projects are shown in the books as project expenses. As suggested project fixed assets are shown separately in the Balance Sheet.</p> <p>In respect of those assets, which relate to the projects that are completed and the fixed assets which are not likely to be returned to the sponsors, feasibility to dispose off such assets may be assessed.</p>	<p>Actual amount of Fixed Assets procured out of the projects is separately accounted for &amp; indicated in the schedule. Also, individual head-wise expenditure is separately maintained and sent to Sponsoring Agency. In addition, project Fixed Assets register is also maintained.</p> <p>Ownership and title of project fixed assets rests with the project sponsoring agency.</p> <p>Fixed Assets pertaining to completed projects are disposed off as soon as sponsoring agency consents their disposal.</p>
2.	<b>Statutory Dues:</b>	<ol style="list-style-type: none"> <li>1. GST on Reverse Charge Mechanism is not followed in FY 2018-19 in case of Hyderabad and Thrissur units.</li> <li>2. Income Tax Refunds of previous years to be followed up and if not receivable then it should be written off in next financial year.</li> </ol>	<p>Services of GST and income tax consultants shall be availed to clear out both the issues. Necessary entries will be passed in the books of accounts.</p>