



C-MET, PUNE

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR
2016-2017**

M/S. P. N. Phadke & Co.

Chartered Accountants

103, Megh Apts, S. No. 39/33, Opp. Ayurved Ras-shala,
Off. Karve Road, Pune - 411 004.

**INDEPENDENT AUDITOR'S REPORT TO THE CENTRE FOR MATERIALS FOR
ELECTRONICS TECHNOLOGY (C-MET)**

Report on the Financial Statements

We have audited the accompanying financial statements of **Centre for Materials for Electronics Technology, C-MET**, which comprise the Balance Sheet as at 31st March, 2017, and Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Centre for Materials for Electronics Technology, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Annexure to Audit Report and Notes to Accounts (schedule 6) annexed herewith give a true and fair view in conformity with the accounting principles to the extent applicable to the Society:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017; an
- b) in the case of the Income & Expenditure Account, of the deficit of the Society for the year ended on that date;

For P. N. Phadke & Co.

Chartered Accountants

Firm Registration No.107890W

CA V. P. Phadke

Membership No. 100811

(PARTNER)

Place : Pune.

Date : 05/07/2017

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE.
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount ₹)

CORPUS / CAPITAL FUND AND LIABILITIES :	Schedule	As at 31.3.2017	As at 31.3.2016
CORPUS / CAPITAL FUND	1	477,738,865	460,843,842
CURRENT LIABILITIES AND PROVISIONS (Including sponsored project)	2	405,668,623	400,820,267
TOTAL		883,407,488	861,664,109
ASSETS :			
FIXED ASSETS	3	160,790,205	134,428,070
CURRENT ASSETS, LOANS AND ADVANCES	4	722,617,283	727,236,039
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		883,407,488	861,664,109
SIGNIFICANT ACCOUNTING POLICIES	5		
NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES	6		

We hereby certify the above balance sheet to be true & correct to the best of our knowledge & belief, subject to notes to accounts and schedules attached hereto.

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

As per our report of even date attached.
For P. N. Phadke & Co.
Chartered Accountants
F.R. No. 107890W

sd/-
CA V. P. Phadke
(M.No.: 100811)
(PARTNER)

PLACE: PUNE
DATE : 05/07/2017

Centre for Materials for Electronics Technology, Pune.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

(Amount ₹)

INCOME :	Schedule	Current Year 2016 - 17	Previous Year 2015 - 16
Revenue Grants	7	79,767,874	102,056,137
Income from Services	8	17,591,838	19,977,802
Interest Earned	9	35,111,521	28,312,918
Other Income	10	1,501,070	342,458
TOTAL (A)		133,972,303	150,689,315
EXPENDITURE :			
Establishment Expenses	11	110,404,374	102,238,927
Laboratory and Administrative Expenses etc.	12	33,035,041	38,821,923
Depreciation		23,869,991	22,320,745
TOTAL (B)		167,309,406	163,381,595
Surplus / (Deficit) for the year (A - B)		(33,337,103)	(12,692,280)
Balance transferred to/from Corpus/Capital Fund		(33,337,103)	(12,692,280)

We hereby certify the above Income & Expenditure account to be true & correct to the best of our knowledge & belief, subject to notes on accounts and schedules attached hereto.

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

As per our report of even dated attached
for **P. N. Phadke & Co.**
Chartered Accountants
F.R. No. 107890W

sd/-
CA V. P. Phadke
(M.No.: 100811)
(PARTNER)

PLACE: PUNE
DATE : 05/07/2017

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2017

(Amount ₹)

SCHEDULE 1 : CORPUS / CAPITAL FUND :	As at 31.3.2017		As at 31.3.2016	
	Balance as at the beginning of the year	384,380,258		380,436,395
Add: Contribution towards Corpus/Capital Fund	50,232,126		3,943,863	
	434,612,384		384,380,258	
Add / (Less) : Balance of net income / Expenditure transferred from Income and Expenditure Account :				
As per last year	76,463,584		89,155,864	
Add : Surplus / (Deficit) for the year	(33,337,103)		(12,692,280)	
	43,126,481	477,738,865	76,463,584	460,843,842
BALANCE AT THE YEAR END		477,738,865		460,843,842

SCHEDULE 2 : CURRENT LIABILITIES AND PROVISIONS :

(Schedules Forming Part of Balance Sheet as at 31st March, 2017)

(Amount ₹)

A. CURRENT LIABILITIES :	As at 31.3.2017		As at 31.3.2016	
	1. Sundry Creditors :			
a) For goods & others	59,918		182,589	
b) For E.M.D and Deposits	4,295,515	4,355,433	2,606,800	2,789,389
2. Statutory Liabilities :				
Profession Tax / ITDS / Service Tax / GIS		290,668		262,826
3. Other Current Liabilities :				
Sponsored Projects	269,647,798		292,277,220	
Other Liabilities	38,232,582	307,880,380	24,294,438	316,571,658
TOTAL (A)		312,526,481		319,623,873
B. PROVISIONS :				
1. Gratuity Payable	47,531,981		43,842,949	
2. Leave Encashment payable	36,430,225		34,391,000	
3. C-MET CPF Trust	-		455,942	
4. Expenses Payable	9,179,936	93,142,142	2,506,503	81,196,394
TOTAL (B)		93,142,142		81,196,394
TOTAL (A + B)		405,668,623		400,820,267

Centre for Materials for Electronics Technology, Pune
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE 3 : Fixed Assets : (Amount ₹)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 1.4.2016	Additions during the year	Deletions/ Adj. during the year	As at 31.03.2017	As at the beginning of the year	For the year	Deletions/ Adj. during the year	Total upto 31.03.2017	AS AT 31.03.2017	As at 31.3.2016
1. BUILDINGS ON FREEHOLD LAND	82,235,843	40,908,788		123,144,631	54,301,023	6,642,406		60,943,429	62,201,202	27,934,820
2. LAB EQUIPMENT	292,090,902	7,139,188	166,762	299,063,328	195,197,743	15,162,058		210,359,801	88,703,527	96,893,159
3. FURNITURE, FIXTURES	12,563,806	182,866	756	12,745,916	8,913,016	377,427		9,290,443	3,455,473	3,650,790
4. OFFICE EQUIPMENT	15,623,286	922,485	23,635	16,522,136	12,064,112	654,644		12,718,756	3,803,380	3,559,174
5. COMPUTER/ PERIPHERALS	11,268,402	574,494		11,842,896	10,477,119	785,779		11,262,898	579,998	791,283
6. ELECTRIC FITTINGS	1,079,926	695,458		1,775,384	575,818	85,616		661,434	1,113,950	504,108
7. ELECTRIC SUBSTATION	3,689,196	-		3,689,196	2,871,670	122,629		2,994,299	694,897	817,526
8. AIR CONDITIONERS	813,174	-		813,174	578,955	35,133		614,088	199,086	234,219
9. TUBEWELL	95,494	-		95,494	52,503	4,299		56,802	38,692	42,991
TOTAL OF CURRENT YEAR	419,460,029	50,423,279	191,153	469,692,155	285,031,959	23,869,991	-	308,901,950	160,790,205	134,428,070

Centre for Materials for Electronics Technology, Pune

SCHEDULE 4 : CURRENT ASSETS, LOANS & ADVANCES : (Schedules forming part of Balance Sheet as at 31st MARCH, 2017)

(Amount ₹)

A. CURRENT ASSETS:	As at 31.3.2017		As at 31.3.2016	
	1. Cash balances in hand		1,751	
2. Bank Balances with Scheduled Banks :				
- On Deposit Accounts	285,818,811		251,628,773	
- On Savings Accounts	100,237,838		98,291,734	
- Project Deposits (Including FLC Margin money)	261,451,040	647,507,689	244,639,682	594,560,189
TOTAL (A)		647,509,440		594,569,899
B. LOANS, ADVANCES AND OTHER ASSETS				
Loans and Advances to Staff	322,751		286,800	
Loans and Advances to Others	47,669,938		51,966,382	
Amount Recoverable	2,003,552		239,869	
Advance to Suppliers	4,253,449		52,828,368	
Security and Other Deposits	14,806,294		23,240,106	
Prepaid Expenses	14,813		17,889	
Interest Accrued on FDRs	6,037,046	75,107,843	4,086,726	132,666,140
TOTAL (B)		75,107,843		132,666,140
TOTAL (A + B)		722,617,283		727,236,039

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET), PUNE
Schedules forming part of the Accounts for the year ended 31st March 2017

SCHEDULE: 5 SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Conventions :

The Financial Statements are prepared on historical cost convention, going concern, and accrual basis and the same are followed consistently, except for Bonus, which is accounted for on cash basis. Bonus is not provided for in the financial year 2016-17, as it is not declared for Autonomous Bodies, as decided by the Government of India.

2. Revenue Recognition :

- Income from operation includes, Income from analysis receipts, overhead receipts and Professional/consultancy services. Income from these activities is accounted for as and when services are rendered.
- Grants are recognized when there is a reasonable assurance that, the grants will be received.
- C-MET being research body, its entire expenditure relates to research activity. The expenditure incurred is debited to the appropriate accounts.
- All significant items of incomes and expenses are accounted on accrual basis unless otherwise stated.

3. Fixed Assets :

- Fixed Assets stated in the Balance Sheet are valued at their cost of acquisition inclusive of freight, octroi and other direct and indirect cost in respect thereof except incase of Thrissur Laboratory, where the assets written off during the year are reduced from Gross block at net W.D.V.
- Society has been directed to charge depreciation on its assets on the written down value basis vide instructions issued by Ministry of Information Technology. Accordingly, depreciation has been charged as per rates prescribed under the Income Tax Act, 1961.
- Fixed Assets procured under the Sponsored projects, being the property of the respective Sponsoring agency, are not accounted under the head C-MET Fixed Assets.

4. Inventory :

As per the policy consistently followed by the Centre, expenditure incurred on consumable stores and spares is charged to revenue account.

5. Foreign Currency Transaction :

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. Foreign Currency Assets / Liabilities are restated at the rates prevailing at the year end. Exchange Differences relating to fixed assets are adjusted to the cost of the assets. Any other exchange difference is dealt with in the Income & Expenditure Account.

6. Prior period and Extraordinary Items :

Prior period income and expenses and extraordinary items, wherever material are disclosed separately.

Prior period items include material items of Income or Expenses which arise in the current period as a result of error or omission in the preparation of financial statements of one or more prior periods. It does not include items, which are ascertained and determined during the year.

7. Retirement Benefits:

C- MET has set up Contributory Provident Fund separately. Leave Encashment and Gratuity is accounted for as per the actuarial valuation, liability whereof is as below :

a) **Gratuity** - ₹ 4,75,31,981/- (Previous year ₹ 4,38,42,949/-)

b) **Leave Encashment** - ₹ 3,64,30,225/- (Previous year ₹ 3,43,91,000/-)

8. Amount equal to capital expenditure is credited to capital fund. Grants for sponsored projects are shown separately. Grant received for the project are shown in the Balance Sheet and the expenses incurred for the project are debited to such projects. Thus, unspent amount of the sponsored projects is shown as liability.

For **CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY**

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

for **P. N. Phadke & Co.**
Chartered Accountants
F.R. No. 107890W

sd/-
CA V. P. Phadke
(M. No.: 100811)
(PARTNER)

PLACE: PUNE
DATE : 05/07/2017

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET), PUNE
Schedules forming part of the Accounts for the year ended 31st March 2017
SCHEDULE: 6 NOTES ON ACCOUNTS

1. Current Assets, Loans & Advances: In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.
2. Foreign Currency Transactions:
 - a) Value of Imports (FOB basis):
Capital Goods: Rs. 3,28,56,269/- (Previous Year Rs. 3,54,76,154/-)
 - b) Expenditure in Foreign Currency: Rs.22,04,587.63 (Previous Year Rs. 23,10,691.16/-)
As the information of CIF basis for import of capital goods is not available, values are taken on FOB basis.
3. Estimated amount of contingent liability carried forward towards pending court judgement for medical reimbursement of Thrissur laboratory staff is Rs. 81,533/- (Previous Year Rs. 81,533/-)
4. The Society is an approved institution in terms of sub-section (21) of section 10 of the Income Tax Act, 1961 and is exempt from tax.
5. Since most of the materials/equipments are of technical nature, their allocation between equipments, stores and projects is taken as certified by the management.
6. C-MET, being a scientific Society and not a commercial, industrial or a business entity, the Management is of the opinion that reporting requirements as per AS-17 "Segment Reporting" are not mandatory.
7. The Management of C-MET is of the opinion that being a Scientific Society under Ministry of Electronics and Information Technology, Govt. of India and Societies Registration Act, the disclosure requirement as per AS-18 "Related Party Disclosure" are not applicable.
8. In case of project undertaken by C-MET Hyderabad (SP-22 & TS001) the balance as on 31.03.2017 are combined.
9. The TDS is deducted only at the time of payment and not on the amount provided for in books of accounts in Hyderabad.
10. C-MET has received a sum of Rs. 6776000/- from Railways towards compensation for part of the land acquired. However it is informed that the same is not income and the said amount is a liability returnable to the Parent Ministry who owns the land.
11. In the opinion of the Management, Accounting Standard 22 for "Accounting for taxes on income" is not applicable to the Society as it is exempt from payment of income tax.
12. Debit and Credit Balances of Personal Accounts are subject to confirmation.
13. Previous years figures have been regrouped and rearranged wherever necessary.
14. In case of ITC (Input tax credit) of service tax the amounts appearing in financial accounts and returns submitted with tax authorities are subject to reconciliation.
15. Schedules 1 to 11 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2017 and the Income & Expenditure Account for the year ended on that date.

For CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

for P. N. Phadke & Co.
Chartered Accountants
F.R. No. 107890W

sd/-
CA V. P. Phadke
(M.No.: 100811)
PARTNER

PLACE: PUNE
DATE : 05/07/2017

Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31st March, 2017

(Amount ₹)

SCHEDULE 7 : REVENUE GRANTS	Current Year 2016-17	Previous Year 2015-16
Grants for Revenue Expenditure.	79,767,874	102,056,137
TOTAL	79,767,874	102,056,137
SCHEDULE 8 - INCOME FROM SERVICES	Current Year 2016-17	Previous Year 2015-16
Income from Services:		
Analysis receipts	873,445	1,075,464
Overhead / Consultancy Services / Int. Fee	15,619,893	17,300,338
ToT Fee	1,098,500	1,602,000
TOTAL	17,591,838	19,977,802
SCHEDULE 9 : INTEREST EARNED	Current Year 2016-17	Previous Year 2015-16
On Savings account and Term Deposits :		
a) With Scheduled Banks	35,102,492	28,292,131
b) On Advances to Staff	9,029	20,787
TOTAL	35,111,521	28,312,918
SCHEDULE 10 : OTHER INCOME	Current Year 2016-17	Previous Year 2015-16
Miscellaneous Income	1,501,070	342,458
TOTAL	1,501,070	342,458

Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31st March, 2017

(Amount ₹)

SCHEDULE 11 : ESTABLISHMENT EXPENSES	Current Year 2016 -17	Previous Year 2015-16
Salaries and Allowances	87,856,113	83,077,710
Bonus	-	233,481
Training	27,298	-
Leave Travel Concession	1,379,611	436,325
Medical Reimbursement	4,557,297	4,609,351
Leave Encashment	4,461,186	3,512,048
Gratuity	6,287,071	4,355,528
Employer Contribution to CPF & Interest	2,933,398	3,552,529
NPS Contribution	766,279	-
Honorarium	57,579	80,362
Canteen Reimbursement	902,120	944,680
Newspaper & Periodicals	131,170	83,738
CEA Reimbursement	1,010,481	1,284,603
Membership Fees	25,695	42,037
Recruitment Expenses	9,076	26,535
Transfer TA	-	-
TOTAL	110,404,374	102,238,927

Centre for Materials for Electronics Technology, Pune

SCHEDULE 12 : LABORATORY AND ADMINISTRATIVE EXPENSES

(Schedules Forming Part of Income & Expenditure A/c for the year ended 31st March, 2017)

(Amount ₹)

Particulars	Current Year 2016-17	Previous Year 2015-16
Chemicals	575,784	607,985
Laboratory Consumables	1,313,322	2,335,784
Laboratory General expenses	217,456	5,465,119
Electricity charges	12,130,772	9,222,906
Water charges	154,090	168,319
Repairs and maintenance :		
On Buildings	208,419	284,029
On Electricals	319,695	503,577
On Laboratory Equipments	1,358,698	1,417,496
On Office Equipments	306,858	424,784
On Furniture & Fittings	-	7,004
Rates and Taxes	1,499,593	1,373,030
Postage & Telegram Charges	88,581	102,138
Telephone & Fax charges	484,531	501,392
Printing and Stationery	615,666	720,458
Conveyance	12,772	29,123
Vehicle Hire	1,716,954	1,499,263
TA & DA	1,915,291	1,485,502
Security Expenses	3,744,611	4,098,565
Office & General Expenses	2,460,486	5,244,285
Diesel for Gensets	223,964	386,723
Auditor's Remuneration	138,250	107,175
Audit Expenses	72,767	82,944
Meeting Expenses	583,835	1,197,433
Foreign Tour Expenses	-	-
Gardening Expenses	696,222	663,019
Bank charges	33,061	12,690
Advertisement and Publicity	193,598	129,692
Professional & Consultancy charges	62,000	32,345
Prior period Expenses	1,054,382	67,789
Foundation Day Expenses	-	515,768
Workshop/Symposia	16,100	7,000
TOT Expenses	-	661
Contribution to Sponsored project	554,930	126,925
Assets written off	191,153	-
Legal Expenses	91,200	1,000
TOTAL	33,035,041	38,821,923

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31st March, 2017

(Amount ₹)

Sr. No.	Project Name	Opening Balance as on 1.4.2016	Receipts during the year 2016-17	Payments during the year 2016-17		Closing Balance as on 31.3.2017	
				Fixed Assets	Other Expenses		Total
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
	PUNE						
1	SP22 TiO2 Phosphate Glass	5,214	-	-	5,214	5,214	-
2	SP24 X-ray Absorbing -DIT	202,371	-	-	202,371	202,371	-
3	SP26 Micro-cantilever proj.	80	-	-	-	-	80
4	SP28 Solar light photocatalyst	(211,501)	-	-	-	-	(211,501)
5	SP29 Q-semiconductor Glass	(634,827)	634,827	-	-	-	-
6	SP30 LTCC Project-BARC	27	-	-	-	-	27
7	SP32 Adv. Process capabilities in LTCC	593,516	-	-	593,517	593,517	(1.00)
8	SP33 Devp. Of LTCC Sys for Cryocooler App	11,066	28,895	-	-	-	39,961
9	SP36 Solar Hydrogen production	(26,870)	27,000	-	130	130	-
10	SP39 Devp. Of Optical Isolators	(5,431)	-	-	-	-	(5,431)
11	SP40 Devp of Prototype X-ray Apron	183,799	-	-	183,799	183,799	-
12	SP41 UGC-JRF- JM Malli	63,629	-	-	-	-	63,62
13	SP42 Bismuth Sulphide quantum Dot glass	372,657	-	-	-	-	372,657
14	SP43 In House Devp of Photoconducting Paste (DIT)	175,430	-	-	175,430	175,430	-
15	SP44 Devp of Photo-Reactor	(207)	207	-	-	-	-
16	SP45 Devp of LTCC Materials for GPA	35,154,124	5,312,947	15,519,087	622,946	16,142,033	24,325,038
17	SP46 CSIR-SRF-Ms. Bhirud	36,518	-	-	-	-	36,518
18	SP47 CSIR-JRF-Mr. Pandit	33,999	566,000	-	225,072	225,072	374,927
19	SP48 INSPIRE FACULTY AWARD-Dr.Chauhan	456,212	1,302,798	61,900	1,433,462	1,495,362	263,648
20	SP49 Devp. Of Active Material	23,967,656	6,417,269	16,692,467	8,479,588	25,172,055	5,212,870

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31st March, 2017

(Amount ₹)

Sr. No.	Project Name	Opening Balance as on 1.4.2016	Receipts during the year 2016-17	Payments during the year 2016-17			Closing Balance as on 31.3.2017
				Fixed Assets	Other Expenses	Total	
1		2	3	4	5	6 = (4+5)	7 = (2+3-6)
21	SP50 CSIR-JRF-MSA F Shaikh	30,113	630,333	-	623,821	623,821	36,625
22	SP51 Devp. Of Visible Light	463,172	664,868	35,333	1,092,515	1,127,848	192
23	SP52 Fab. Of Microwave Components	-	378,141	-	-	-	378,141
24	SP53 INDO-UKIERI Programme with NCL	110,152	18,135	-	216,466	216,466	(88,179)
25	SP54 Prototype Devp of Fuel Cell	695,905	1,084,800	-	889,678	889,678	891,027
26	SP55 Inspired Faculty Award-D R Patil	579,724	1,442,724	-	1,495,436	1,495,436	527,012
27	SP56 UGC-JRF-Trupti Nirmale	28,073	-	-	28,073	28,073	-
28	SP57 Devp of Nanostructured PdTe	388,010.00	363,721	-	714,071	714,071	37,660
29	SP58 Synth and Charact of Condotr Polymer	706,267.00	351,285	290,250	483,458	773,708	283,844
30	SP59 Proof of Patternable Thick film	5,104,540.00	224,458	-	857,597	857,597	4,471,401
31	SP60 Devp. Of Electrolyte systems		4,714,117		939,660	939,660	3,774,457
32	SP61 FAB of 2D Heterostructures		2,812,875		187,875	187,875	2,625,000
33	SP62 SERB Young Scientist Dr Khupse		1,290,000				1,290,000
34	TS04 Scaleup of colour Glass	217,922	-	-	217,922	217,922	-
35	TS07 LTCC Packages for MEMS-JCDA	1,465,308	593,517	1,384,418	3,960	1,388,378	670,447
36	TS09 LTCC Packages thin film devices	599,442	-	-	138,944	138,944	460,498
37	TS10 Devp. Of Microwave Components in LTCC	3,187	-	-	-	-	3,187
38	TS11 Study on Synthesis of nano	45,560	6,360	-	27,270	27,270	24,650
39	TS12 LTCC Based Circuits Fittings	(11,713)	-	-	-	-	(11,713)
40	TS13 LTCC Based Magnetic Sensor	1,029,259	4,299,961	978,226	1,649,169	2,627,395	2,701,825
41	TS14 Low Temp Co-Fired Ceramic	1,232,767	-	111,500	913,604	1,025,104	207,663

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31st March, 2017

(Amount ₹)

Sr. No.	Project Name	Opening Balance as on 1.4.2016	Receipts during the year 2016-17	Payments during the year 2016-17			Closing Balance as on 31.3.2017
				Fixed Assets	Other Expenses	Total	
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
42	TS15 Devp of Microcrystalline	-	1,839,304		484,684	484,684	1,354,620
	TOTAL (a)	73,065,150	35,004,542	35,073,181	22,885,732	57,958,913	50,110,779
	HYDERABAD						
43	SP22 Establishment of extended pilot plan...annum hafnium sponge	8,865,641	-	1,299,582	7,566,059	8,865,641	-
44	SP28 Germanium -DAE	1,255,756	-	-	-	-	1,255,756
45	SP29 ROHS-TEST LAB-DIT	4,943,634	5,770,000		5,924,734	5,924,734	4,788,900
46	SP30 SERB-SP	5,229	900,000		801,016	801,016	104,213
47	SP31 GALLIUM-DST	5,192,709			277,336	277,336	4,915,373
48	SP32 E-WASTE-PCBs-Deity	38,422,524	10,005,000	2,945,169	9,938,153	12,883,322	35,544,202
49	SP33 DRDO/SSPL/CARS/Cd & Te	2,051,470			1,316,398	1,316,398	735,072
50	SP34 Photosensitizers for visible light -SERB	1,633,333			834,378	834,378	798,955
51	SP35 SiC / DMRL		62,045,978	22,294.00	8,040,887	8,063,181	53,982,797
52	SP36 CFLs & FLs / DST		2,176,200		529,575	529,575	1,646,625
53	SP37 Recycling scrap Germanium DRDO SSPL		8,160,630		1,147,351	1,147,351	7,013,279
54	SP38 Ultra High Pure Zn BRNS IGCAR		2,240,000		61,764	61,764	2,178,236
55	TS-01 Hafnium VSSC		18,166,734		15,435,934	15,435,934	2,730,800
	TOTAL (b)	62,370,296	109,464,542	4,267,045	51,873,585	56,140,630	115,694,208
	THRISSUR :						
56	SP45 Devp. of LTCC materialsapplications	197,583	633,010		588,401	588,401	242,192
57	SP46 Devp of Titania Aerogel... Solar cell appl.	153,934			153,934.00	153,934	-

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31st March, 2017

(Amount ₹)

Sr. No.	Project Name	Opening Balance as on 1.4.2016	Receipts during the year 2016-17	Payments during the year 2016-17			Closing Balance as on 31.3.2017
				Fixed Assets	Other Expenses	Total	
	1	2	3	4	5	6 = (4+5)	7 = (2+3-6)
58	SP47 BRNS(AS)	123,556	93,759	-	217,315	217,315	-
59	SP48 BRNS(RR)	127,734	-	-	127,734	127,734	-
60	SP49 DST(SNP)	591,777	71,332	-	556,337	556,337	106,772
61	SP50 DIETY(AS)	1,450,101	438,850	-	1,888,951	1,888,951	-
62	SP51 DIETY(AS)	1,250,377	3,520,559	-	3,656,134	3,656,134	1,114,802
63	SP52 BRNS(RT)	1,051,714	386,994	943,666	462,832	1,406,498	32,210
64	SP53 BRNS(RR)	2,883,343	2,632,310	-	2,852,106	2,852,106	2,663,547
65	SP54A DIETY(NCP)	73,717,186	763,492	9,022,905	2,019,003	11,041,908	63,438,770
66	SP54B DST(NCP)	60,641,725	16,621,185	57,197,308	2,350,734	59,548,042	17,714,868
67	SP55 BRNS(NR)	(74,144)	917,709	-	641,330	641,330	202,235
68	SP56 BRNS(NCP)	13,347,079	223,163	-	1,182,147	1,182,147	12,388,095
69	SP57 SERB(NR)	1,137,822	316,980	-	1,179,514	1,179,514	275,288
70	SP58 MD Substrates (Meity)	-	6,177,902	374,102	437,900	812,002	5,365,900
71	GIA-III JRF- Ms. VANI K	-	-	-	-	-	-
72	GIA-IV JRF- Ms. DIVYAA S	29,341	-	-	-	-	29,341
73	GIA-V JRF- Ms. VIJYA K	157,723	-	-	147,542	147,542	10,181
74	GIA-VI JRF- Ms. LAXMI PRIYA	42,421	-	-	42,421	42,421	-
75	GIA-VIII JRF- MR. MANOJ N	1,239	396,361	-	388,990	388,990	8,610
70	-- -- DISHA Programme	-	250,000	-	-	-	250,000
71	-- -- KSCSTE FELLOWSHIP- MR. ANIL A	11,263	84,647	-	95,910	95,910	-
	TOTAL (c)	156,841,774	33,528,253	67,537,981	18,989,235	86,527,216	103,842,811
	GRAND TOTAL (a+b+c)	292,277,220	177,997,337	106,878,207	93,748,552	200,626,759	269,647,798

Centre for Materials for Electronics Technology, Pune
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st March, 2017

(Amount ₹)

RECEIPTS	Current Year 2016-17	Previous Year 2015-16	PAYMENTS	Current Year 2016-17	Previous Year 2015-16
<u>I. Opening Balances</u>			<u>I. Payments</u>		
a) Cash in Hand	9,710	10,627	Establishment Expenses	103,533,348	95,114,022
b) Bank Balances :			Administrative Expenses	32,397,380	38,878,263
i) Saving Account	98,291,734	79,627,645	<u>II. Project Payments</u>		
ii) In Fixed Deposits	251,628,773	273,456,400	Sponsored Projects	101,955,343	74,112,005
iii) In Project & Others Deposits	244,639,682	204,364,448	<u>III. Fixed Assets</u>		
<u>II. Grants Received</u>			Purchase of Fixed Assets	50,423,279	3,943,863
a) From DeitY, G.o.I.			Capital Work in Progress		
Capital Grants	5,778,967	3,943,863	<u>IV. Other Payments</u>		
Revenue Grants	124,221,033	102,056,137	Loans & Advances to staff & others	27,775,655	53,093,652
<u>III. Interest on Deposits</u>			<u>V. Closing Balances</u>		
On Bank Deposits	32,280,545	27,829,842	a) Cash in Hand	1,751	9,710
<u>IV. Other Income</u>			b) Bank Balances :		
Analysis Income	832,195	1,096,914	i) In Savings accounts	100,237,838	98,291,734
Miscellaneous Receipts	63,341,243	20,649,884	ii) In Fixed Deposits	285,818,811	251,628,773
<u>V. Other Receipts</u>			iii) In Project & others Deposits	261,451,040	244,639,682
Sponsored Project Receipts	127,498,875	135,839,030			
Loans & Advances from staff & others	15,071,688	10,836,914			
TOTAL	963,594,445	859,711,704	TOTAL	963,594,445	859,711,704

**Statement showing comments of the Statutory Auditors on the accounts of
C-MET for the year 2016-2017 and C-MET's replies thereto**

Sr.	Brief Subject	Auditor's Comments	C-MET Reply									
1.	Fixed Assets pertaining to projects	<p>At present, the fixed assets pertaining to projects are shown in the books as project expenses. As suggested project fixed assets are shown separately in the Balance Sheet.</p> <p>In respect of those assets, which relate to the projects that are completed & the fixed assets which are not likely to be returned to the sponsors, feasibility to dispose off such assets may be assessed.</p>	<p>Actual amount of Fixed Assets procured out of the projects is separately accounted for & indicated in the schedule. Also individual headwise expenditure is separately maintained and sent to Sponsoring Agency. In addition, project Fixed Assets register is also maintained.</p> <p>Ownership and title of project fixed assets rests with the project sponsoring agency.</p> <p>Fixed Assets pertaining to completed projects are disposed off as soon as sponsoring agency consents their disposal.</p>									
2.	Valuation of Inventory	<p>Pursuant to the management policy with regard to valuation of lab-wares, chemicals and consumables, the purchases are charged to consumption irrespective of stock thereof at the end of the year. We are of the opinion that the stock at the end of the year needs to be valued and brought into account.</p>	<p>Consumable materials like lab-ware, chemicals etc. are purchased according to actual & current needs and immediately sent to the respective laboratory for use. Hence there is no retaining store system. Therefore, valuation of consumable stores by the storekeeper is not feasible.</p>									
3.	Prior period income and expenditure	<p>Expenses for ₹ 10,58,659/- of previous year have been accounted for in the current year.</p>	<p>For information only.</p>									
4.	Contingent Liability	<p>Contingent liability not provided in the books of account :-</p> <p align="right">In ₹</p> <table border="1"> <thead> <tr> <th>Particular</th> <th>Current Year</th> <th>Previous Year</th> </tr> </thead> <tbody> <tr> <td>For Capital goods</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>For Others</td> <td>81,533.00</td> <td>81,533.00</td> </tr> </tbody> </table>	Particular	Current Year	Previous Year	For Capital goods	Nil	Nil	For Others	81,533.00	81,533.00	<p>For information only.</p>
Particular	Current Year	Previous Year										
For Capital goods	Nil	Nil										
For Others	81,533.00	81,533.00										