



C-MET, PUNE

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR
2015-2016**

M/S. P. N. Phadke & Co.
Chartered Accountants

103, Megh Apts, S. No. 39/33, Opp. Ayurved Ras-shala,
Off. Karve Road, Pune - 411 004.

**INDEPENDENT AUDITOR'S REPORT TO THE CENTRE FOR MATERIALS FOR
ELECTRONICS TECHNOLOGY (C-MET)**

Report on the Financial Statements

We have audited the accompanying financial statements of Centre for Materials for Electronics Technology, C-MET, which comprise the Balance Sheet as at 31st March, 2016, and Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Centre for Materials for Electronics Technology, is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Annexure to Audit Report and Notes to Accounts (schedule 6) annexed herewith give a true and fair view in conformity with the accounting principles to the extent applicable to the Society:

- in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2016; and
- in the case of the Income & Expenditure Account, of the deficit of the Society for the year ended on that date;

For P. N. Phadke & Co.

Chartered Accountants

Firm Registration No.107890W

V. P. Phadke

(PARTNER)

Membership No. 100811

Place : Pune.

Date : 01/07/2016

ANNEXURE Forming part of the Audit Report
of Centre for Materials for Electronics Technology
for the Year ended 31st March 2016.

1) Fixed Assets pertaining to projects:

At present, the fixed assets pertaining to projects are shown in the books as project expenses. As suggested, project fixed assets are shown separately in the Balance Sheet. In respect of those assets, which relate to the projects that are completed and the fixed assets which are not likely to be returned to the sponsorers, feasibility to dispose off such assets may be assessed.

2) Valuation of Inventory:

Pursuant to the management policy with regard to valuation of lab-wares, chemicals and consumables, the purchases are charged to consumption irrespective of stock thereof at the end of the year. We are of the opinion that the stock at the end of the year may be valued and brought into account.

3) Prior period income and expenditure:

Expenses amounting to Rs 67,788.73 pertaining to previous year have been accounted for in the current year.

4) Contingent liability:

Contingent liability not provided in the books of account:-

| Particulars | Current Year ₹ | Previous year ₹ |
|---|----------------|-----------------|
| For Capital goods | Nil | Nil |
| For Others (In respect of pending Court Matter) | 81,533.00 | 81,533.00 |

For P. N. Phadke & Co.
Chartered Accountants
Firm Registration No.107890W

V. P. Phadke
(PARTNER)
Membership No. 100811

Place : Pune
Date : 01/07/2016

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE.
BALANCE SHEET AS AT 31st MARCH, 2016

(Amount ₹)

| CORPUS / CAPITAL FUND AND LIABILITIES : | Schedule | As at 31.3.2016 | As at 31.3.2015 |
|--|----------|--------------------|--------------------|
| CORPUS / CAPITAL FUND | 1 | 460,843,842 | 469,592,259 |
| CURRENT LIABILITIES AND PROVISIONS (Including sponsored project) | 2 | 400,820,267 | 328,977,151 |
| TOTAL | | 861,664,109 | 798,569,410 |
| ASSETS : | | | |
| FIXED ASSETS | 3 | 134,428,070 | 152,804,952 |
| CURRENT ASSETS, LOANS AND ADVANCES | 4 | 727,236,039 | 645,764,458 |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | | - | - |
| TOTAL | | 861,664,109 | 798,569,410 |
| SIGNIFICANT ACCOUNTING POLICIES | 5 | | |
| NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES | 6 | | |

We hereby certify the above balance sheet to be true & correct to the best of our knowledge & belief, subject to notes to accounts and schedules attached hereto.

sd/-
 Dr. N. R. Munirathnam
Director General

sd/-
 G. B. Rao
Sr. Finance Officer

As per our report of even date attached.
For P. N. Phadke & Co.
Chartered Accountants
 F.R. No. 107890W

sd/-
V. P. Phadke
 (PARTNER)
 (M.No.: 100811)

PLACE: PUNE
 DATE : 01/07/2016

Centre for Materials for Electronics Technology, Pune.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

(Amount ₹)

| INCOME : | Schedule | Current Year 2015 - 16 | Previous Year 2014 - 15 |
|--|----------|---------------------------|----------------------------|
| Revenue Grants | 7 | 102,056,137 | 59,484,332 |
| Income from Services | 8 | 19,977,802 | 8,339,337 |
| Interest Earned | 9 | 28,312,918 | 34,366,644 |
| Other Income | 10 | 342,458 | 532,133 |
| TOTAL (A) | | 150,689,315 | 102,722,446 |
| EXPENDITURE : | | | |
| Establishment Expenses | 11 | 102,238,927 | 105,323,168 |
| Laboratory and Administrative Expenses etc. | 12 | 38,821,923 | 57,692,373 |
| Depreciation | | 22,320,745 | 18,312,523 |
| TOTAL (B) | | 163,381,595 | 181,328,064 |
| Surplus / (Deficit) for the year (A - B) | | (12,692,280) | (78,605,618) |
| Balance transferred to/from Corpus/Capital Fund | | (12,692,280) | (78,605,618) |

We hereby certify the above Income & Expenditure account to be true & correct to the best of our knowledge & belief, subject to notes on accounts and schedules attached hereto.

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

As per our report of even dated attached
for **P. N. Phadke & Co.**
Chartered Accountants
F.R. No. 107890W

sd/-
V. P. Phadke
(PARTNER)
(M.No.: 100811)

PLACE: PUNE
DATE : 01/07/2016

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY, PUNE
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2016

(Amount ₹)

| SCHEDULE 1 : CORPUS / CAPITAL FUND : | As at 31.3.2016 | | As at 31.3.2015 | |
|--|------------------------|--------------------|------------------------|---------------------|
| Balance as at the beginning of the year | 380,436,396 | | 285,870,728 | |
| Add: Contribution towards Corpus/Capital Fund | 3,943,863 | | 94,565,668 | |
| | 384,380,259 | | 380,436,396 | |
| Add / (Less) : Balance of net income / Expenditure transferred from Income and Expenditure Account : | | | | |
| As per last year | 89,155,863 | | 167,761,481 | |
| Add : Surplus / (Deficit) for the year | (12,692,280) | | (78,605,618) | |
| | 76,463,583 | 460,843,842 | 89,155,863 | 46,95,92,259 |
| BALANCE AT THE YEAR END | | 460,843,842 | | 46,95,92,259 |

SCHEDULE 2 : CURRENT LIABILITIES AND PROVISIONS :

(Schedules Forming Part of Balance Sheet as at 31st March, 2016)

(Amount ₹)

| A. CURRENT LIABILITIES : | As at 31.3.2016 | | As at 31.3.2015 | |
|---|------------------------|--------------------|------------------------|--------------------|
| 1. Sundry Creditors : | | | | |
| a) For goods & others | 182,589 | | 209,958 | |
| b) For E.M.D and Deposits | 2,606,800 | 2,789,389 | 3,395,365 | 3,605,323 |
| 2. Statutory Liabilities : | | | | |
| Profession Tax / ITDS / Service Tax / GIS | | 262,826 | | 161,012 |
| 3. Other current Liabilities : | | | | |
| Sponsored Projects | 292,277,220 | | 231,833,143 | |
| Others Liabilities | 24,294,438 | 316,571,658 | 18,335,384 | 250,168,527 |
| TOTAL (A) | | 319,623,873 | | 253,934,862 |
| B. PROVISIONS : | | | | |
| 1. Gratuity Payable | 43,842,949 | | 39,858,809 | |
| 2. Leave Encashment payable | 34,391,000 | | 31,274,765 | |
| 3. C-MET CPF Trust | 455,942 | | 1,119,651 | |
| 4. Expenses Payable | 2,506,503 | 81,196,394 | 2,789,064 | 75,042,289 |
| TOTAL (B) | | 81,196,394 | | 75,042,289 |
| TOTAL (A + B) | | 400,820,267 | | 328,977,151 |

Centre for Materials for Electronics Technology, Pune
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2016

(Amount ₹)

SCHEDULE 3 : Fixed Assets :

| DESCRIPTION | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|-------------------------------|-------------------|---------------------------------|--|---------------------|---------------------------------------|--------------------|--|---------------------|--------------------|
| | As at 1.4.2015 | Additions during the year | Deletions/ Adj. during the year | As at 31.03.2016 | As at the beginning of the year | For the year | Deletions/ Adj. during the year | AS AT 31.03.2016 | As at 31.3.2015 |
| 1. BUILDINGS ON FREEHOLD LAND | 82,170,843 | 65,000 | | 82,235,843 | 51,199,061 | 3,101,962 | | 27,934,820 | 30,971,782 |
| 2. LAB EQUIPMENT | 290,045,294 | 2,045,608 | | 292,090,902 | 178,250,062 | 16,947,681 | | 96,893,159 | 111,795,232 |
| 3. FURNITURE, FIXTURES | 12,451,882 | 111,924 | | 12,563,806 | 8,507,994 | 405,022 | | 3,650,790 | 3,943,888 |
| 4. OFFICE EQUIPMENT | 14,455,470 | 1,167,816 | | 15,623,286 | 11,503,280 | 560,832 | | 3,559,174 | 2,952,190 |
| 5. COMPUTER/PERIPHERALS | 10,800,726 | 467,676 | | 11,268,402 | 9,411,415 | 1,065,704 | | 791,283 | 1,389,311 |
| 6. ELECTRIC FITTINGS | 1,079,926 | - | | 1,079,926 | 519,806 | 56,012 | | 504,108 | 560,120 |
| 7. ELECTRIC SUBSTATION | 3,689,196 | - | | 3,689,196 | 2,727,400 | 144,270 | | 817,526 | 961,796 |
| 8. AIR CONDITIONERS | 749,574 | 63,600 | | 813,174 | 543,234 | 35,721 | | 234,219 | 206,340 |
| 9. TUBEWELL | 73,255 | 22,239 | | 95,494 | 48,962 | 3,541 | | 42,991 | 24,293 |
| TOTAL | 415,516,166 | 3,943,863 | - | 419,460,029 | 262,711,214 | 22,320,745 | - | 134,428,070 | 152,804,952 |

Centre for Materials for Electronics Technology, Pune

SCHEDULE 4 : CURRENT ASSETS, LOANS & ADVANCES : (Schedules forming part of Balance Sheet as at 31st MARCH, 2016)

(Amount ₹)

| A. CURRENT ASSETS: | As at 31.3.2016 | | As at 31.3.2015 | |
|--|--------------------------|--------------------|-----------------|--------------------|
| | 1. Cash balances in hand | | 9,710 | |
| 2. Bank Balances with Scheduled Banks : | | | | |
| - On Deposit Accounts | 251,628,773 | | 273,456,400 | |
| - On Savings Accounts | 98,291,734 | | 79,627,645 | |
| - Project Deposits (Including FLC Margin money) | 244,639,682 | 594,560,189 | 204,364,448 | 557,448,493 |
| TOTAL (A) | | 594,569,899 | | 557,459,120 |
| B. LOANS, ADVANCES AND OTHER ASSETS | | | | |
| Loans and Advances to Staff | 286,800 | | 863,522 | |
| Loans and Advances to Others | 51,966,382 | | 43,417,248 | |
| Amount Recoverable | 239,869 | | 1,417,253 | |
| Advance to Suppliers | 52,828,368 | | 2,696,082 | |
| Security and Other Deposits | 23,240,106 | | 35,612,670 | |
| Prepaid Expenses | 17,889 | | 16,288 | |
| Interest Accrued on FDRs | 4,086,726 | 132,666,140 | 4,282,275 | 88,305,338 |
| TOTAL (B) | | 132,666,140 | | 88,305,338 |
| TOTAL (A + B) | | 727,236,039 | | 645,764,458 |

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET)
Schedules forming part of the Accounts for the year ended 31st March 2016

SCHEDULE: 5 SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Conventions :

The Financial Statements are prepared on historical cost convention, going concern, and accrual basis and the same are followed consistently, except for Bonus, which is accounted for on cash basis.

2. Revenue Recognition :

- Income from operation includes, Income from analysis receipts, overhead receipts and Professional/consultancy services. Income from these activities is accounted for as and when services are rendered.
- Grants are recognized when there is a reasonable assurance that, the grants will be received.
- C-MET being research body, its entire expenditure relates to research activity. The expenditure incurred is debited to the appropriate accounts.
- All significant items of incomes and expenses are accounted on accrual basis unless otherwise stated.

3. Fixed Assets :

- Fixed Assets stated in the Balance Sheet are valued at their cost of acquisition inclusive of freight, octroi and other direct and indirect cost in respect thereof.
- Society has been directed to charge depreciation on its assets on the written down value basis vide instructions issued by Ministry of Information Technology. Accordingly, depreciation has been charged as per rates prescribed under the Income Tax Act, 1961.
- Fixed Assets procured under the Sponsored projects, being the property of the respective Sponsoring agency, are not accounted under the head C-MET Fixed Assets.

4. Inventory :

As per the policy consistently followed by the Centre, expenditure incurred on consumable stores and spares is charged to revenue account.

5. Foreign Currency Transaction :

Transactions in foreign currency are recorded at the exchange rates prevailing on the date of transactions. Foreign Currency Assets / Liabilities are restated at the rates prevailing at the year end. Exchange Differences relating to fixed assets are adjusted to the cost of the assets. Any other exchange difference is dealt with in the Income & Expenditure Account.

6. Prior period and Extraordinary Items :

Prior period income and expenses and extraordinary items, wherever material are disclosed separately. Prior period items include material items of Income or Expenses which arise in the current period as a result of error or omission in the preparation of financial statements of one or more prior periods. It does not include items, which are ascertained and determined during the year.

7. Retirement Benefits:

C- MET has set up Contributory Provident Fund separately. Leave Encashment and Gratuity is accounted for as per the actuarial valuation, liability whereof is as below :

| | | |
|----------------------------|-------------------|---------------------------------|
| a) Gratuity | - ₹ 4,38,42,949/- | (Previous year ₹ 3,98,58,809/-) |
| b) Leave Encashment | - ₹ 3,43,91,000/- | (Previous year ₹ 3,12,74,765/-) |

8. Amount equal to capital expenditure is credited to capital fund. Grants for sponsored projects are shown separately. Unspent amount of the sponsored projects is shown as liability.

For CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

for P. N. Phadke & Co.
Chartered Accountants
F.R. No. 107890W

sd/-
V. P. Phadke
(PARTNER)
(M. No.: 100811)

PLACE: PUNE
DATE : 01/07/2016

CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY (C-MET)

Schedules forming part of the Accounts for the year ended 31st March 2016

SCHEDULE: 6 NOTES ON ACCOUNTS

1. Current Assets, Loans & Advances: In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business equal at least to the aggregate amount shown in the Balance Sheet.
2. Foreign Currency Transactions:
 - a) Value of Imports (FOB basis):
Capital Goods: Rs. 3,54,76,154/- (Previous Year Rs. 10,14,33,952/-)
 - b) Expenditure in Foreign Currency : Rs. 23,10,691.16 (Previous Year Rs. 94,25,844/-)
As the information of CIF basis for import of capital goods is not available, values are taken on FOB basis.
3. Estimated amount of contingent liability carried forward towards pending court judgement for medical reimbursement of Thrissur laboratory staff is Rs. 81,533/- (Previous Year Rs. 81,533/-)
4. The Society is an approved institution in terms of sub-section (21) of section 10 of the Income Tax Act, 1961 and is exempt from tax.
5. Since most of the materials/equipments are of technical nature, their allocation between equipments, stores and projects is taken as certified by the management.
6. C-MET, being a scientific Society and not a commercial, industrial or a business entity, the Management is of the opinion that reporting requirements as per AS-17 "Segment Reporting" are not mandatory.
7. The Management of C-MET is of the opinion that being a Scientific Society under Ministry of Communications and Information Technology, Govt. of India and Societies Registration Act, the disclosure requirement as per AS-18 "Related Party Disclosure" are not applicable.
8. In the opinion of the Management, Accounting Standard 22 for "Accounting for taxes on income" is not applicable to the Society as it is exempt from payment of income tax.
9. Debit and Credit Balances of Personal Accounts are subject to confirmation.
10. Previous year's figures have been regrouped and rearranged wherever necessary.
11. Schedules 1 to 11 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2016 and the Income & Expenditure Account for the year ended on that date.

For CENTRE FOR MATERIALS FOR ELECTRONICS TECHNOLOGY

sd/-
Dr. N. R. Munirathnam
Director General

sd/-
G. B. Rao
Sr. Finance Officer

for P. N. Phadke & Co.
Chartered Accountants
F.R. No. 107890W

sd/-
V. P. Phadke
(M.No.: 100811)
PARTNER

PLACE: PUNE
DATE : 01/07/2016

Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31st March, 2016

(Amount ₹)

| SCHEDULE 7 : REVENUE GRANTS | Current Year 2015-16 | Previous Year 2014-15 |
|--|---------------------------------|----------------------------------|
| Grants for Revenue Expenditure. | 102,056,137 | 59,484,332 |
| TOTAL | 102,056,137 | 59,484,332 |
| <hr/> | | |
| SCHEDULE 8 - INCOME FROM SERVICES | Current Year 2015-16 | Previous Year 2014-15 |
| Income from Services: | | |
| Analysis receipts | 1,075,464 | 1,845,385 |
| Overhead / Consultancy Services / Int. Fee | 17,300,338 | 6,493,952 |
| ToT Fee | 1,602,000 | - |
| TOTAL | 19,977,802 | 8,339,337 |
| <hr/> | | |
| SCHEDULE 9 : INTEREST EARNED | Current Year 2015-16 | Previous Year 2014-15 |
| On Savings account and Term Deposits : | | |
| a) With Scheduled Banks | 28,292,131 | 34,310,390 |
| b) On Advances to Staff | 20,787 | 56,254 |
| TOTAL | 28,312,918 | 34,366,644 |
| <hr/> | | |
| SCHEDULE 10 : OTHER INCOME | Current Year 2015-16 | Previous Year 2014-15 |
| Miscellaneous Income | 342,458 | 532,133 |
| TOTAL | 342,458 | 532,133 |

Centre for Materials for Electronics Technology, Pune

Schedules forming part of Income & Expenditure A/c for the year ended 31st March, 2016

(Amount ₹)

| SCHEDULE 11 : ESTABLISHMENT EXPENSES | Current Year 2015 -16 | Previous Year 2014-15 |
|---|----------------------------------|----------------------------------|
| Salaries and Allowances | 83,077,710 | 74,995,827 |
| Bonus | 233,481 | 223,528 |
| Training | - | 103,565 |
| Leave Travel Concession | 436,325 | 1,221,527 |
| Medical Reimbursement | 4,609,351 | 4,181,555 |
| Leave Encashment | 3,512,048 | 8,144,375 |
| Gratuity | 4,355,528 | 9,784,009 |
| Employer Contribution to CPF & Interest | 3,552,529 | 4,131,416 |
| Honorarium | 80,362 | 45,000 |
| Canteen Reimbursement | 944,680 | 949,180 |
| Newspaper & Periodicals | 83,738 | 98,059 |
| CEA Reimbursement | 1,284,603 | 1,377,842 |
| Membership Fees | 42,037 | 39,504 |
| Recruitment Expenses | 26,535 | - |
| Transfer TA | - | 27,781 |
| TOTAL | 102,238,927 | 105,323,168 |

Centre for Materials for Electronics Technology, Pune

SCHEDULE 12 : LABORATORY AND ADMINISTRATIVE EXPENSES

(Schedules Forming Part of Income & Expenditure A/c for the year ended 31st March, 2016)

(Amount ₹)

| Particulars | Current Year 2015-16 | Previous Year 2014-15 |
|------------------------------------|-------------------------|--------------------------|
| Chemicals | 607,985 | 19,180 |
| Laboratory Consumables | 2,335,784 | 2,875,794 |
| Laboratory General expenses | 5,465,119 | 2,364,190 |
| Electricity charges | 9,222,906 | 11,234,162 |
| Water charges | 168,319 | 272,523 |
| Repairs and maintenance : | | |
| On Buildings | 284,029 | 587,420 |
| On Electricals | 503,577 | 314,142 |
| On Laboratory Equipments | 1,417,496 | 210,211 |
| On Office Equipments | 424,784 | 383,173 |
| On Furniture & Fittings | 7,004 | 3,090 |
| Rates and Taxes | 1,373,030 | 1,353,809 |
| Postage & Telegram Charges | 102,138 | 116,846 |
| Telephone, Telex & Fax charges | 501,392 | 515,575 |
| Printing and Stationery | 720,458 | 486,362 |
| Conveyance | 29,123 | 12,621 |
| Vehicle Hire | 1,499,263 | 2,859,620 |
| TA & DA | 1,485,502 | 3,097,747 |
| Security Expenses | 4,098,565 | 3,340,394 |
| Office & General Expenses | 5,244,285 | 3,671,951 |
| Diesel for Gensets | 386,723 | 499,738 |
| Auditor's Remuneration | 107,175 | 103,854 |
| Audit Expenses | 82,944 | 106,072 |
| Meeting Expenses | 1,197,433 | 976,409 |
| Foreign Tour Expenses | - | 383,421 |
| Gardening Expenses | 663,019 | 1,178,848 |
| Bank charges | 12,690 | 8,110 |
| Advertisement and Publicity | 129,692 | 340,455 |
| Professional & Consultancy charges | 32,345 | 1,055,035 |
| Prior Period Expenses | 67,789 | 1,164,749 |
| Foundation Day Expenses | 515,768 | 92,572 |
| Workshop/Symposia | 7,000 | - |
| TOT Expenses | 661 | 436,828 |
| Contribution to Sponsored project | 126,925 | 17,625,000 |
| Assets written off | - | 2,472 |
| Legal Expenses | 1,000 | - |
| TOTAL | 38,821,923 | 57,692,373 |

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31st March, 2016

| Sr. No. | Project Name | Opening Balance as on 1.4.2015 | Receipts during the year 2015-16 | Payments during the year 2015-16 | | Closing Balance as on 31.3.2016 | |
|---------|---|--------------------------------|----------------------------------|----------------------------------|----------------|---------------------------------|-------------|
| | | | | Fixed Assets | Other Expenses | | Total |
| | | 2 | 3 | 4 | 5 | 6 = (4+5) | 7 = (2+3-6) |
| | PUNE | | | | | | |
| 1 | SP22 TiO2 Phosphate Glass | 5,214 | - | - | - | - | 5,214 |
| 2 | SP24 X-ray Absorbing - DIT | 202,371 | - | - | - | - | 202,371 |
| 3 | SP26 Micro-cantilever proj. | 80 | - | - | - | - | 80 |
| 4 | SP28 Solar light photocatalyst | (211,501) | - | - | - | - | (211,501) |
| 5 | SP29 Q-semiconductor Glass | (801,779) | 166,952 | - | - | - | (634,827) |
| 6 | SP30 LTCC Project-BARC | 27 | - | - | - | - | 27 |
| 7 | SP32 Adv. Process capabilities in LTCC | 593,516 | - | - | - | - | 593,516 |
| 8 | SP33 Devp. Of LTCC Sys for Cryocooler Appl | 11,066 | - | - | - | - | 11,066 |
| 9 | SP36 Solar Hydrogen production | (26,870) | - | - | - | - | (26,870) |
| 10 | SP37 CSIR-ES-Dr. Mulla | 175,626 | 92,766 | - | 268,392 | 268,392 | - |
| 11 | SP39 Devp. Of Optical Isolators | (5,431) | - | - | - | - | (5,431) |
| 12 | SP40 Devp of Prototype X-ray Apron | 2,861,329 | 136,925 | - | 2,814,455 | 2,814,455 | 183,799 |
| 13 | SP41 UGC-JRF- JM Mali | 287,200 | - | - | 223,571 | 223,571 | 63,629 |
| 14 | SP42 Bismuth Sulphide quantum Dot glass | 508,799 | 14,119 | - | 150,261 | 150,261 | 372,657 |
| 15 | SP43 In House Devp of Photoconducting Paste (DIT) | (60,020) | 1,092,957 | 73,294 | 784,213 | 857,507 | 175,430 |
| 16 | SP44 Devp of Photo-Reactor | 142,270 | - | - | 142,477 | 142,477 | (207) |
| 17 | SP45 Devp of LTCC Materials for GPA | 29,373,420 | 10,001,124 | 11,312,901 | (7,092,481) | 4,220,420 | 35,154,124 |
| 18 | SP46 CSIR-SRF-Ms. Bhirud | 166,118 | 12,000 | - | 141,600 | 141,600 | 36,518 |
| 19 | SP47 CSIR-JRF-Mr. Pandit | 8,924 | 459,201 | - | 434,126 | 434,126 | 33,999 |
| 20 | SP48 Inspire Faculty Award- Dr.(Ms) Chauhan | 1,085,264 | 685,730 | - | 1,314,782 | 1,314,782 | 456,212 |

Centre for Materials for Electronics Technology, Pune

 DETAILS OF PROJECT BALANCES AS ON 31st March, 2016

(Amount ₹)

| Sr. No. | Project Name | Opening Balance as on 1.4.2015 | Receipts during the year 2015-16 | Payments during the year 2015-16 | | | Closing Balance as on 31.3.2016 |
|---------|---|--------------------------------|----------------------------------|----------------------------------|-------------------|-------------------|---------------------------------|
| | | | | Fixed Assets | Other Expenses | Total | |
| | 1 | 2 | 3 | 4 | 5 | 6 = (4+5) | 7 = (2+3-6) |
| 21 | SP49 Devp. Of Active Material | 27,229,787 | 26,254,757 | 2,011,738 | 27,505,150 | 29,516,888 | 23,967,656 |
| 22 | SP50 CSIR-JRF-MS A F Shaikh | 277,988 | 254,800 | - | 502,675 | 502,675 | 30,113 |
| 23 | SP51 Devp. Of Visible Light | 2,270,721 | 170,902 | 1,270,632 | 707,819 | 1,978,451 | 463,172 |
| 24 | SP52 Fab. Of Microwave Components | 180,196 | 24,068 | - | 204,264 | 204,264 | - |
| 25 | SP53 INDO-UKIERI Programme with NCL | 280,162 | 12,379 | - | 182,389 | 182,389 | 110,152 |
| 26 | SP54 Prototype Devp of Fuel Cell | 569,832 | 1,065,800 | - | 939,727 | 939,727 | 695,905 |
| 27 | SP55 Inspired Faculty Award-D R Patil | 978,359 | 888,680 | - | 1,287,315 | 1,287,315 | 579,724 |
| 28 | SP56 UGC-JRF-Trupti Nirmale | 77,425 | 334,975 | - | 384,327 | 384,327 | 28,073 |
| 29 | SP57 Devp of Nanostructured PdTe | 483,951 | 749,585 | - | 845,526 | 845,526 | 388,010 |
| 30 | SP58 Devp of Nanostructured PdTe | - | 880,000 | - | 173,733 | 173,733 | 706,267 |
| 31 | SP59 Synth and Charact of Conductor Polymer | - | 5,361,000 | - | 256,460 | 256,460 | 5,104,540 |
| 32 | TS04 Scaleup of colour Glass | 217,922 | - | - | - | - | 217,922 |
| 33 | TS07 LTCC Package for MEMS-JCDA | (221,612) | 3,296,350 | - | 1,609,430 | 1,609,430 | 1,465,308 |
| 34 | TS09 LTCC Packages thin film devices | 711,246 | 2,630,623 | - | 2,742,427 | 2,742,427 | 599,442 |
| 35 | TS10 Devp. Of Microwave Components in LTCC | 3,187 | - | - | - | - | 3,187 |
| 36 | TS11 Study on Synthesis of nano | 45,869 | - | - | 309 | 309 | 45,560 |
| 37 | TS12 LTCC Based Circuits Fittings | (1,786) | - | - | 9,927 | 9,927 | (11,713) |
| 38 | TS13 LTCC Based Magnetic Sensors | 4,679,104 | 13,163 | 15,000 | 3,648,008 | 3,663,008 | 1,029,259 |
| 39 | TS14 Low Temp Co-Fired Ceramic | - | 2,493,750 | - | 1,260,983 | 1,260,983 | 1,232,767 |
| | TOTAL (a) | 72,097,974 | 57,092,606 | 14,683,565 | 41,441,865 | 56,125,430 | 73,065,150 |

Centre for Materials for Electronics Technology, Pune

DETAILS OF PROJECT BALANCES AS ON 31ST March, 2016

(Amount ₹)

| Sr. No. | Project Name | Opening Balance as on 1.4.2015 | Receipts during the year 2015-16 | Payments during the year 2015-16 | | | Closing Balance as on 31.3.2016 |
|---------|--|--------------------------------|----------------------------------|----------------------------------|-------------------|-------------------|---------------------------------|
| | | | | Fixed Assets | Other Expenses | Total | |
| | 1 | 2 | 3 | 4 | 5 | 6 = (4+5) | 7 = (2+3-6) |
| | HYDERABAD | | | | | | |
| 40 | SP21 Ultrahigh quality Silicon carbide... for adv. Electronics devices | 323,352 | - | - | - | 323,352 | 323,352 |
| 41 | SP22 Establishment of extended pilot plan...annum hafnium sponge | 527,554 | 29,035,141 | 2,361,700 | 18,335,354 | 20,697,054 | 8,865,641 |
| 42 | SP25 Gallium -DST | 50,484 | - | - | 50,484 | 50,484 | - |
| 43 | SP27 CdS/cdTe Thin film Solar Cells | 740,353 | 350,000 | - | 1,090,353 | 1,090,353 | - |
| 44 | SP28 Germanium -DAE | 1,385,286 | - | - | 129,530 | 129,530 | 1,255,756 |
| 45 | SP29 RoHS-TEST LAB-DIT | 3,307,254 | 10,093,000 | 1,596,735 | 6,859,885 | 8,456,620 | 4,943,634 |
| 46 | SP30 SERB-SP | 840,229 | 600,000 | 675,000 | 760,000 | 1,435,000 | 5,229 |
| 47 | SP31 GALLIUM-DST | 5,627,060 | - | 76,650 | 357,701 | 434,351 | 5,192,709 |
| 48 | SP32 E-WASTE-PCBs-Deity | 22,145,322 | 27,893,000 | 5,177,548 | 6,438,250 | 11,615,798 | 38,422,524 |
| 49 | SP33 DRDO/SSPL/CARS/Cd & Te | - | 2,300,000 | - | 248,530 | 248,530 | 2,051,470 |
| 50 | SP34 Photosensitizers for visible light -SERB | - | 1,633,333 | - | - | - | 1,633,333 |
| | TOTAL (b) | 34,946,894 | 71,904,474 | 9,887,633 | 34,593,439 | 44,481,072 | 62,370,296 |
| | THRISSUR | | | | | | |
| 51 | SP39 Devp.of Light Polymer | (16,259) | 16,259 | - | - | - | - |
| 52 | SP44 Devp. of Nanostructured titania...applications | 144,342 | - | - | 144,342 | 144,342 | - |
| 53 | SP45 Devp. of LTCC materialsapplications | 326,431 | 830,136 | 5,100 | 953,884 | 958,984 | 197,583 |
| 54 | SP46 Devp. of Titania Aerogel...Solar cell appl. | 414,011 | 208,120 | - | 468,197 | 468,197 | 153,934 |
| 55 | SP47 BRNS(AS) | 301,256 | 648,831 | 149,060 | 677,471 | 826,531 | 123,556 |

Centre for Materials for Electronics Technology, Pune

 DETAILS OF PROJECT BALANCES AS ON 31st March, 2016

(Amount ₹)

| Sr. No. | Project Name | Opening Balance as on 1.4.2015 | Receipts during the year 2015-16 | Payments during the year 2015-16 | | Closing Balance as on 31.3.2016 | |
|---------|------------------------------|--------------------------------|----------------------------------|----------------------------------|-------------------|---------------------------------|--------------------|
| | | | | Fixed Assets | Other Expenses | | Total |
| | 1 | 2 | 3 | 4 | 5 | 6 = (4+5) | 7 = (2+3-6) |
| 56 | SP48 BRNS(RR) | 634,217 | 1,007,947 | - | 1,514,430 | 1,514,430 | 127,734 |
| 57 | SP49 DST(SNP) | 303,629 | 910,550 | 42,612 | 579,790 | 622,402 | 591,777 |
| 58 | SP50 DEITY(AS) | 1,700,842 | 3,499,416 | 2,432,807 | 1,317,350 | 3,750,157 | 1,450,101 |
| 59 | SP51 DEITY(AS) | 2,388,385 | 2,766,115 | 1,177,890 | 2,726,233 | 3,904,123 | 1,250,377 |
| 60 | SP52 BRNS(RT) | 1,374,993 | 374,223 | 327,246 | 370,256 | 697,502 | 1,051,714 |
| 61 | SP53 BRNS(RR) | 12,544,468 | 3,652,476 | 11,434,299 | 1,879,302 | 13,313,601 | 2,883,343 |
| 62 | SP54A DIETY(NCP) | 40,729,858 | 49,154,475 | 13,053,018 | 3,114,129 | 16,167,147 | 73,717,186 |
| 63 | SP54B DST(NCP) | 63,140,664 | 611,178 | 1,572,250 | 1,537,867 | 3,110,117 | 60,641,725 |
| 64 | SP55 BRNS(NR) | 597,905 | 112,445 | - | 784,494 | 784,494 | (74,144) |
| 65 | SP56 BRNS(NCP) | - | 15,421,270 | - | 2,074,191 | 2,074,191 | 13,347,079 |
| 66 | SP57 SERB(NR) | - | 1,258,060 | 36,750 | 83,488 | 120,238 | 1,137,822 |
| 67 | GIA-III JRF- Ms. VANI K | 168,244 | - | - | 168,244 | 168,244 | - |
| 68 | GIA-IV JRF- Ms. DIVYAA S | 1,374 | 464,667 | - | 436,700 | 436,700 | 29,341 |
| 69 | GIA-V JRF- Ms. VIJYA K | 30,404 | 736,624 | - | 609,305 | 609,305 | 157,723 |
| 70 | GIA-VI JRF- Ms. LAXMI PRIYA | 813 | 680,319 | - | 638,711 | 638,711 | 42,421 |
| 71 | GIA-VIIIJRF- MR. MANOJ N | 27 | 247,463 | - | 246,251 | 246,251 | 1,239 |
| 72 | KSCSTE FELLOWSHIP- MR. ANILA | 2,671 | 254,929 | - | 246,337 | 246,337 | 11,263 |
| | TOTAL (c) | 124,788,275 | 82,855,503 | 30,231,032 | 20,570,972 | 50,802,004 | 156,841,774 |
| | GRAND TOTAL (a+b+c) | 231,833,143 | 211,852,583 | 54,802,230 | 96,606,276 | 151,408,506 | 292,277,220 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Centre for Materials for Electronics Technology, Pune
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st March, 2016

(Amount ₹)

| RECEIPTS | Current Year 2015-16 | Previous Year 2014-15 | PAYMENTS | Current Year 2015-16 | Previous Year 2014-15 |
|---|-------------------------|--------------------------|------------------------------------|-------------------------|--------------------------|
| <u>I. Opening Balances</u> | | | <u>I. Payments</u> | | |
| a) Cash in Hand | 10,627 | 3,873 | Establishment Expenses | 95,114,022 | 89,544,027 |
| b) Bank Balances : | | | Administrative Expenses | 38,878,263 | 55,215,371 |
| i) Saving Account | 79,627,645 | 15,914,431 | <u>II. Project Payments</u> | | |
| ii) In Fixed Deposits | 273,456,400 | 399,266,974 | Sponsored Projects | 74,112,005 | 65,326,489 |
| iii) In Project & Others Deposits | 204,364,448 | 92,928,783 | <u>III. Fixed Assets</u> | | |
| <u>II. Grants Received</u> | | | Purchase of Fixed Assets | 3,943,863 | 94,392,468 |
| a) From DeitY, G.o.I. | | | Capital Work in Progress | - | 16,879,961 |
| Capital Grants | 3,943,863 | 94,565,668 | <u>IV. Other Payments</u> | | |
| Revenue Grants | 102,056,137 | 59,484,332 | Loans & Advances to staff & others | 53,093,652 | 35,472,072 |
| <u>III. Interest on Deposits</u> | | | <u>V. Closing Balances</u> | | |
| On Bank Deposits | 27,829,842 | 34,343,990 | a) Cash in Hand | 9,710 | 10,627 |
| <u>IV. Other Income</u> | | | b) Bank Balances : | | |
| Analysis Income | 1,096,914 | 354,240 | i) In Savings accounts | 98,291,734 | 79,627,645 |
| Miscellaneous Receipts | 20,649,884 | 28,237,242 | ii) In Fixed Deposits | 251,628,773 | 273,456,400 |
| <u>V. Other Receipts</u> | | | iii) In Project & others Deposits | 244,639,682 | 204,364,448 |
| Sponsored Project Receipts | 135,839,030 | 181,259,337 | | | |
| Loans & Advances from staff & others | 10,836,914 | 79,30,638 | | | |
| TOTAL | 859,711,704 | 914,289,508 | TOTAL | 859,711,704 | 914,289,508 |

**Statement showing comments of the Statutory Auditors on the accounts of
C-MET for the year 2015-2016 and C-MET's replies thereto**

| Sr. | Brief Subject | Auditor's Comments | C-MET Reply | | | | | | | | | |
|-------------------|--|--|---|--------------|---------------|-------------------|-----|-----|------------|-----------|-----------|------------------------------|
| 1. | Fixed Assets pertaining to projects | <p>At present, the fixed assets pertaining to projects are shown in the books as project expenses. As suggested project fixed assets are shown separately in the Balance Sheet.</p> <p>In respect of those assets, which relate to the projects that are completed & the fixed assets which are not likely to be returned to the sponsorers, feasibility to dispose off such assets may be assessed.</p> | <p>Actual amount of Fixed Assets procured out of the projects is separately accounted for & indicated in the schedule. Also individual headwise expenditure is separately maintained and sent to Sponsoring Agency. In addition, project Fixed Assets register is also maintained.</p> <p>Ownership and title of project fixed assets rests with the project sponsoring agency.</p> <p>Fixed Assets pertaining to completed projects are disposed off as soon as sponsoring agency consents their disposal.</p> | | | | | | | | | |
| 2. | Valuation of Inventory | <p>Pursuant to the management policy with regard to valuation of lab-wares, chemicals and consumables, the purchases are charged to consumption irrespective of stock thereof at the end of the year. We are of the opinion that the stock at the end of the year needs to be valued and brought into account.</p> | <p>Consumable materials like lab-ware, chemicals etc. are purchased according to actual & current needs and immediately sent to the respective laboratory for use. Hence there is no retaining store system. Therefore, valuation of consumable stores by the storekeeper is not feasible.</p> | | | | | | | | | |
| 3. | Prior period income and expenditure | <p>Expenses for ₹ 67,788.73/- of previous year have been accounted for in the current year.</p> | <p>For information only.</p> | | | | | | | | | |
| 4. | Contingent Liability | <p>Contingent liability not provided in the books of account :-</p> <p align="right">In ₹</p> <table border="1"> <thead> <tr> <th>Particular</th> <th>Current Year</th> <th>Previous Year</th> </tr> </thead> <tbody> <tr> <td>For Capital goods</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>For Others</td> <td>81,533.00</td> <td>81,533.00</td> </tr> </tbody> </table> | Particular | Current Year | Previous Year | For Capital goods | Nil | Nil | For Others | 81,533.00 | 81,533.00 | <p>For information only.</p> |
| Particular | Current Year | Previous Year | | | | | | | | | | |
| For Capital goods | Nil | Nil | | | | | | | | | | |
| For Others | 81,533.00 | 81,533.00 | | | | | | | | | | |